

ANNUAL REPORT 2020

MUSIC COPYRIGHT (THAILAND) LTD.



MCT
MUSIC COPYRIGHT (THAILAND) LTD.



MESSAGE FROM HONORARY CHAIRMAN

More than 26 years that MCT has gone through thick and thin and we are still going strong to this day as the first music CMO in Thailand. In the beginning of establishing, we faced a lot of difficulties because people didn't understand our organization. I, as one of the founders and the first general manager at that time, was intimidated from many music users, while the copyright owners also looked at us with suspicions.

MCT is the only CMO in Thailand who has the missions in accordance with the international standard and affiliation of CISAC. Our members' works can be protected worldwide through our sister societies. This is the best opportunity we provide for our members.

Until today, our organization is more publicly accepted as a result of our core ideals since the beginning, that is to protect our members' benefits.

From now on, no matter it is hard and exhausting, our organization will make our best efforts to be better our operation, to be more accurate, and to be up-to-date for the benefits of our members.



Wirat Yoothaworn
Honorary

MESSAGE FROM CHAIRMAN

The year 2020 can go down as one of the most challenging years in history. COVID-19 not only has affected everyone around the world, but those in the Thai music industry.

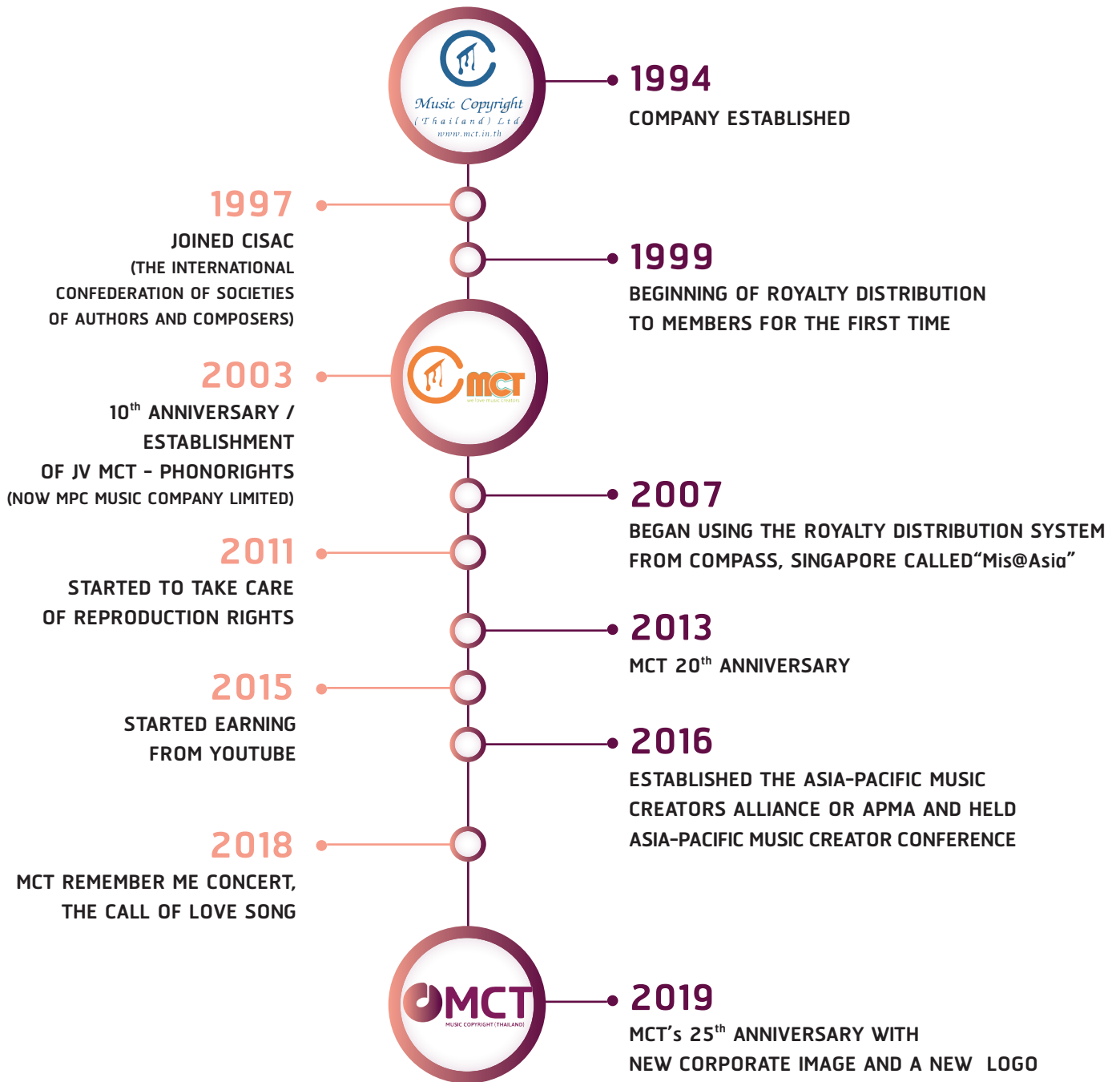
For this reason, our management team and board of directors have set up a relief fund, for all of our members. Furthermore, Tencent Holdings Ltd., (JOOX Thailand) will also be making a contribution in order to help out. Details are listed on the attached document as well as on our website www.mct.in.th

At MCT we are dedicated on doing our job to the best of our abilities. Which includes taking care of our members in times of trouble. This is an opportunity for us to come together and support one another. We should remind ourselves that nothing lasts forever, just like the song “All Things Must Pass”, by George Harrison. Let this song remind us that as songwriters we can all still contribute something meaningful, by writing our next song.



Notapol Srichomkwan
Chairman

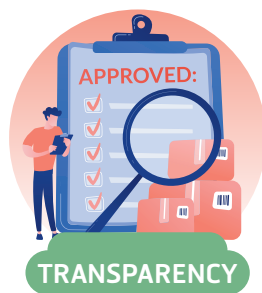
MCT's MILESTONE



บริษัท ลิขสิทธิ์ดนตรี (ประเทศไทย) จำกัด หรือ MCT ก่อตั้งอย่างเป็นทางการเมื่อปี พ.ศ. 2537 หลังจากประเทศไทยมีการบัญญัติ พ.ร.บ. ลิขสิทธิ์เป็นครั้งแรก มีเป้าหมายเพื่อพิทักษ์ผลประโยชน์ทางลิขสิทธิ์ รวมทั้งสนับสนุนให้นักแต่งเพลงสามารถดูแล และบริหารสิทธิในงานสร้างสรรค์ของตนเองได้ โดยบริษัทจะดูแลและเฉพาะงานลิขสิทธิ์ประเภท "งานดนตรีกรรม" อันได้แก่ งานคำร้องและงานทำนองซึ่งอาจมีหรือไม่มีคำร้องก็ได้

MCT PROFILE

Music Copyright (Thailand) Ltd. or MCT is an organization of composers and authors, implementing international principles of rights management for composers and authors (Authors' Collective Management Organization). MCT's commitment and intention is to cooperate with all parties toward establishing a system for managing public performance rights for Thai composers. MCT's function is licensing and royalty distribution, focusing on



Furthermore, this universal principle for management was accepted by composers and authors around the world as a mechanism to return to the composers fairly, and to make it convenient for music users.

MCT is currently coordinating with a network of organizations by signing reciprocal agreements with other societies, including over 55 societies, covering over 98 countries, yet the number of reciprocal agreements with other countries is increasing every year. MCT is ready to enhance the protection of Thai composers and ensure returns on royalties including oversea usage as well.



MCT is the only musical work organization in Thailand that is recognized as a member of the CISAC: The International Confederation of Societies of Authors and Composers.

MCT members can access news and information about authors and copyright organizations from all over the world at www.cisac.org

www.facebook.com/CISACworldwide

www.twitter.com/CISACNEWS

BOARD OF DIRECTORS (2019-2021)



Mr. Thanit Chernpipat
Honorary Advisor



Mr. Wirat U-Tawaughn
Honorary Chairman



Mr. Notapol Srichomkwan
Chairman



Mr. Ittipol Saneewong Na Ayuttaya
Vice-Chairman



Mr. Danuphop Kamol
Muzik Move Co.,Ltd.
Vice-Chairman



Mr. Narongvit Techatanawat
Director



Mr. Trai Bhumiratna
Director



Mr. Tharakon Bussabongkraisorn
Director



Mr. Prachuap Duangmala
Director

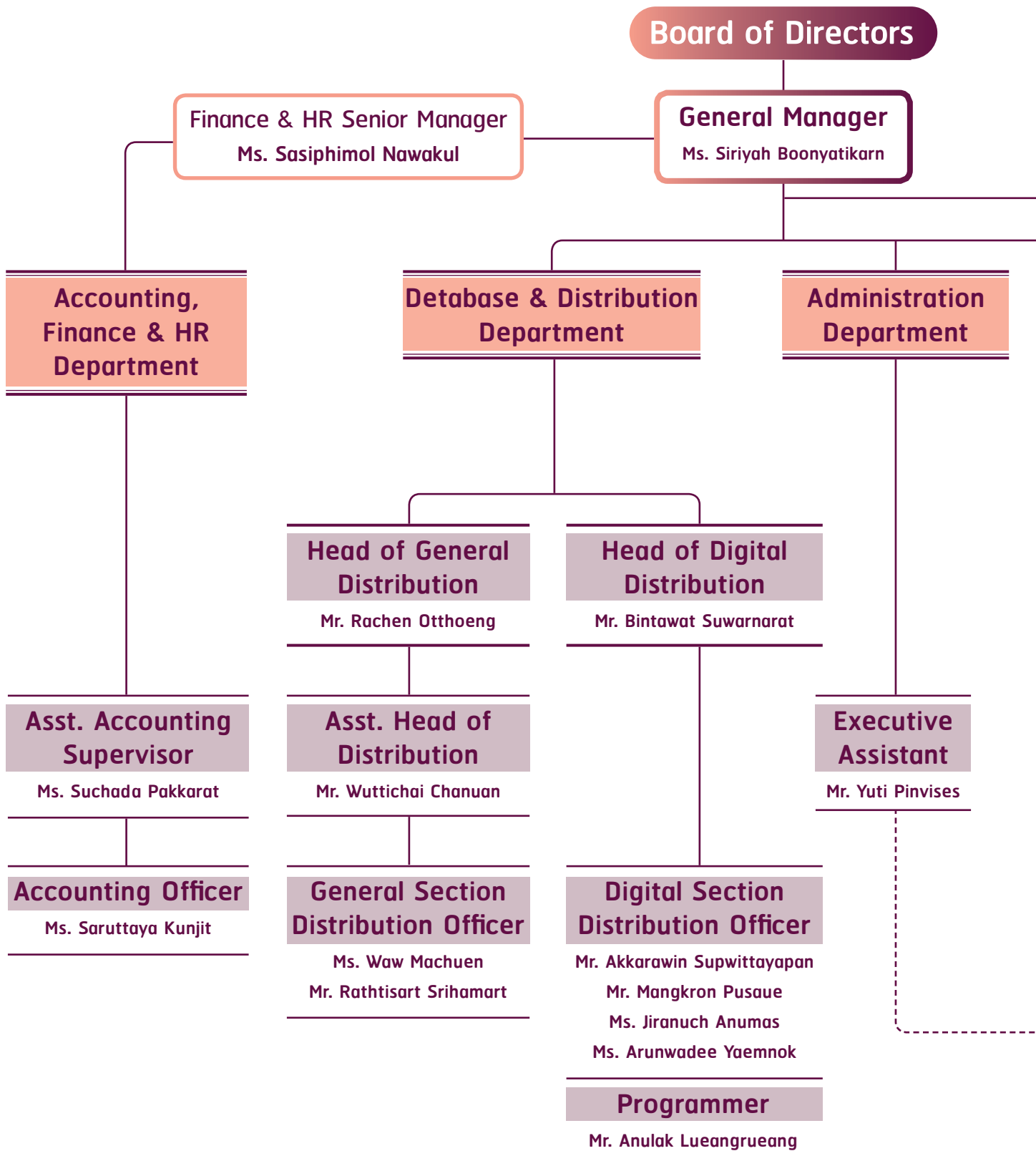


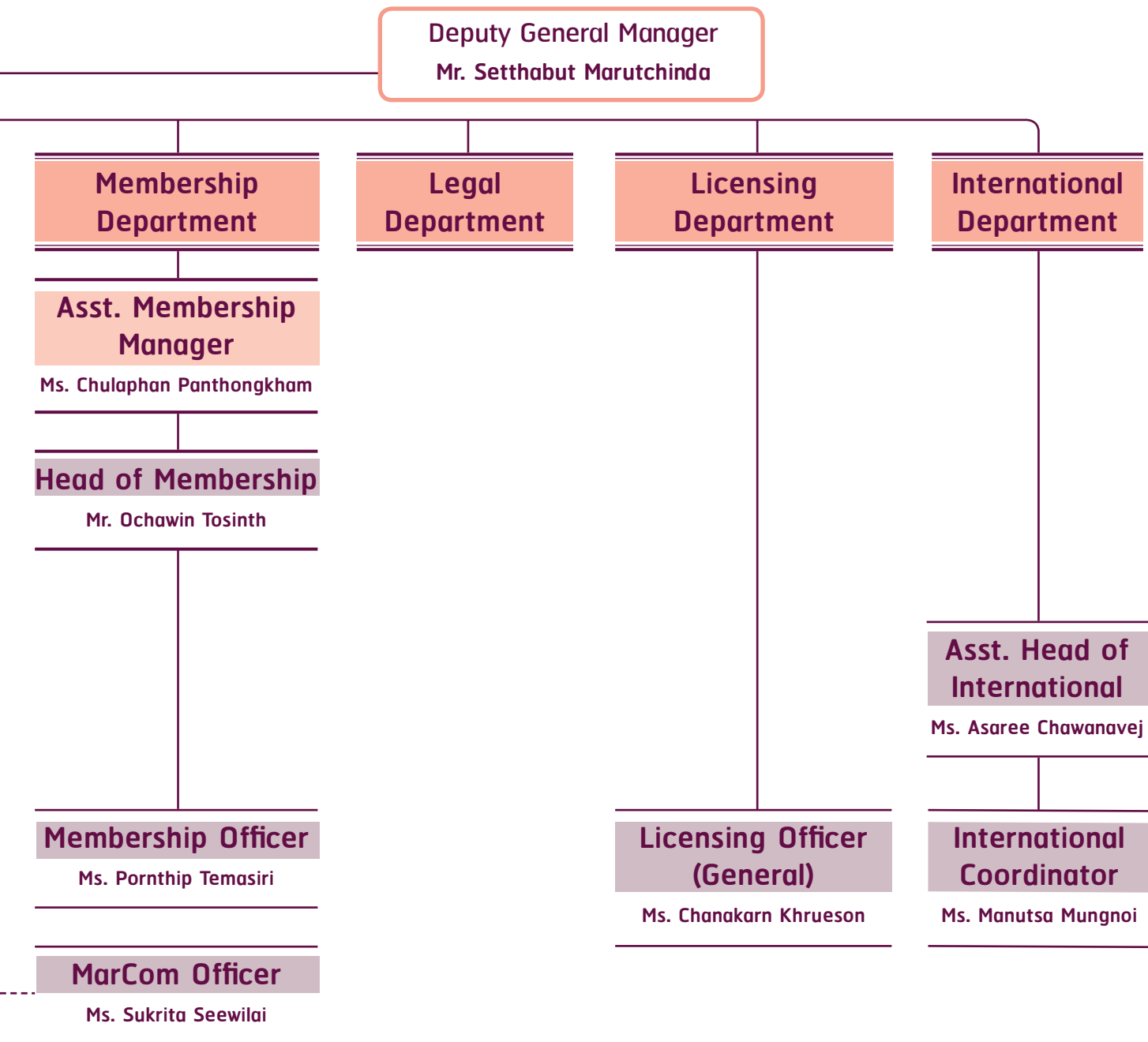
Mr. Surat Pongpoolsuk
Bec-Tero Entertainment Co.,Ltd.
Director



Ms. Jacqueline Chong
Warner/Chappell Music (Thailand) Co.,Ltd.
Director

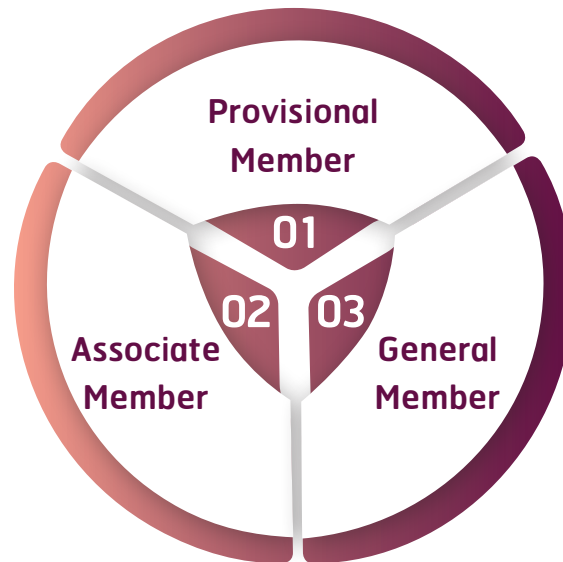
MCT ORGANIZATION CHART





MEMBERSHIP RULES

There are 3 types of membership:



Provisional Member

A provisional member is a songwriter / heir / Publisher who grants all types of copyrights to MCT, but the membership is less than 1 year or still generate royalty income less than 2,000 baht per year. They are not entitled to UPA* and has no right to vote or be elected as an executive director.

Associate Member

An associate member is a songwriter / heir / Publisher who grants only partial of their right to MCT to collect only digital or foreign works. They will not be entitled to UPA* and will not have the right to vote or be elected as an executive director.

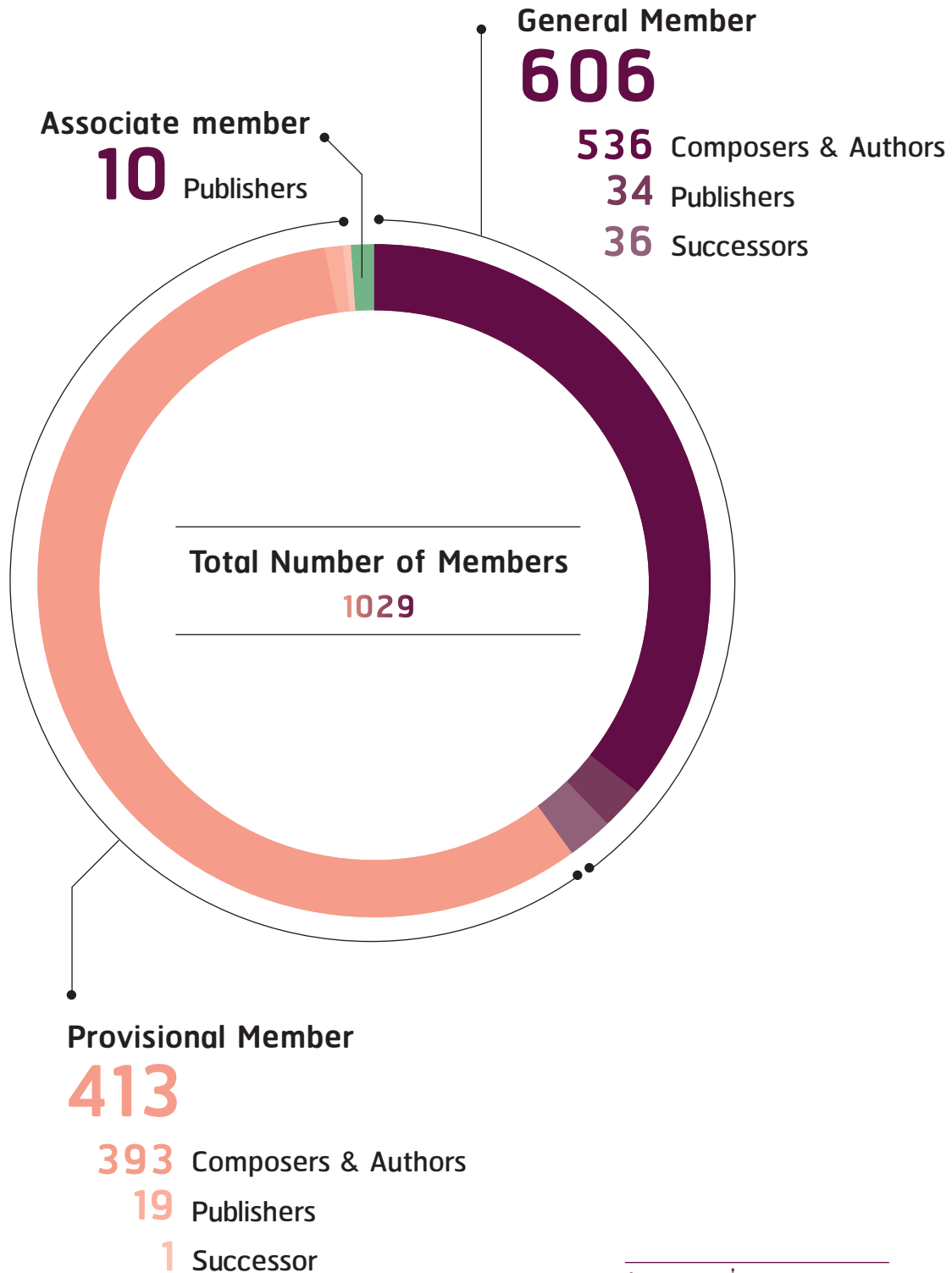
General Member

A general member is a songwriter / heir / Publisher who grants all types of copyrights to MCT. The membership period has passed one year and has a royalty income of 2,000 baht or more. They will be eligible to receive UPA* and have the right to vote or be elected as the executive director of MCT.

Note: in case that a general member has received no music usage report from any premise(s) for 3 consecutive years, MCT will not distribute such UPA* fee and will adjust the status from general member to provisional member immediately.

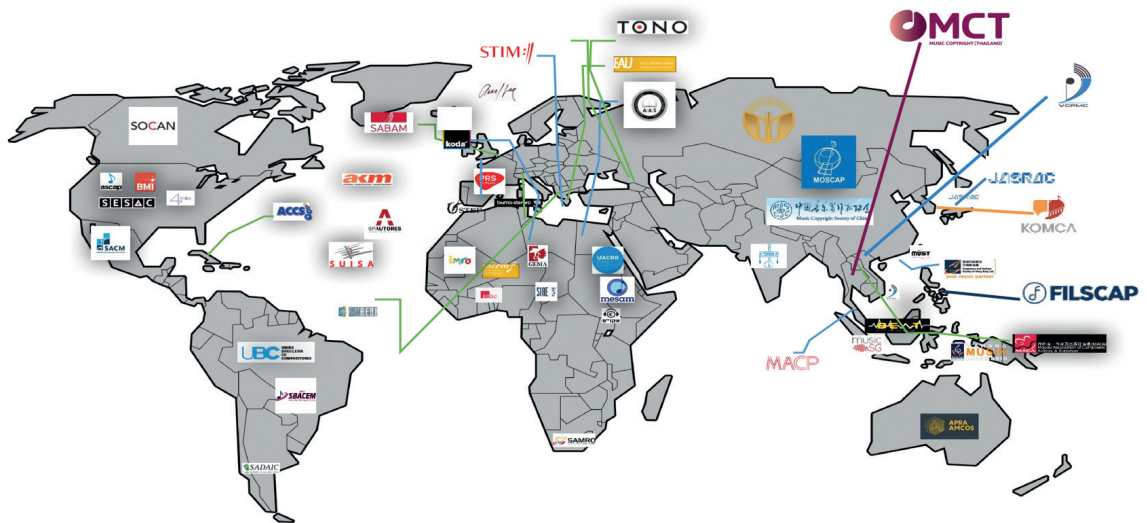
*UPA (Unlogged Performance Allocation) is the compensation allocation if the music is not found in the sampling data. The distribution portion must be in accordance with the organization's Distribution Rules.

UPDATE NEW MEMBERS 2020



SISTER SOCIETY LIST

MCT currently has reciprocal agreements with 55 societies under CISAC where cover over 98 countries worldwide



1. List of MCT Sister Societies for Performing Right

Country	Society	Name of Society
AMERICA	ASCAP	AMERICAN SOCIETY OF COMPOSERS, AUTHORS AND PUBLISHERS
	BMI	BROADCAST MUSIC, INC.
	SESAC	SESAC INC.
	AMRA	AMERICAN MUSIC RIGHTS ASSOCIATION
ARGENTINA	SADAIC	SOCIEDAD ARGENTINA DE AUTORES Y COMPOSITORES DE MUSICA
AUSTRALIA	APRA	AUSTRALASIAN PERFORMING RIGHT ASSOCIATION LIMITED
AUSTRIA	AKM	STAATLICH GENEHMIGTE GESELLSCHAFT DER AUTOREN, KOMPONISTEN UND MUSIKVERLEGER
AZERBAIJAN	AAS	AZERBAIJAN AUTHORS SOCIETY
BELGIUM	SABAM	SOCIETE BELGE DES AUTEURS, COMPOSITEURS ET EDITEURS

Country	Society	Name of Society
BRAZIL	ABRAMUS	ASSOCIACAO BRASILEIRA DE MUSICA
	UBC	UNIAO BRASILEIRA DE COMPOSITORES
	SBACEM	SOCIEDADE BRASILEIRA DE AUTORES, COMPOSITORES E ESCRITORES DE MUSICA
BRUNEI	BEAT	BRUNEIAN AUTHORS AND COMPOSERS ASSOCIATION (BEAT) BERHAD
CANADA	SOCAN	SOCIETY OF COMPOSERS, AUTHORS AND MUSIC PUBLISHERS OF CANADA
CHINA	MCSC	THE MUSIC COPYRIGHT SOCIETY OF CHINA
CUBA	ACDAM	THE AGENCIA CUBANA DEDERECHO DE AUTOR MUSICAL
DENMARK	KODA	SELSKABET TIL FORVALTNING AF INTERNATIONALE KOMPONISTRETTIGHEDERI DANMARK
ENGLAND	PRS	THE PERFORMING RIGHT SOCIETY LIMITED
ESTONIA	EAU	EESTI AUTORITE UHING
FRANCE	SACEM	SOCIETY DES AUTEURS, COMPOSITEURS ET EDITEURS DE MUSIQUE
GEORGIA	GCA	GEORGIAN COPYPIGHT ASSOCIATION
GERMANY	GEMA	GESELLSCHAFT FUR MUSIKALISCHE AUFFUHRUNGS – UND MECHANISCHE VERVIELFALTIGUNGSRECHTE
GREECE	AUTODIA	COLLECTING MANAGEMENT ORGANIZATION OF MUSIC AUTHORS AND RIGHTSHOLDERS “AUTODIA (AUTODIAXEIRISI)”
HONG KONG	CASH	THE COMPOSERS AND AUTHORS SOCIETY OF HONG KONG LIMITED
ICELAND	STEF	THE PERFORMING RIGHTS SOCIETY OF ICELAND
INDIA	IPRS	THE INDIAN PERFORMING RIGHT SOCIETY LIMITED
INDONESIA	WAMI	WAHANA MUSIK INDONESIA
IRELAND	IMRO	IRISH MUSIC RIGHTS ORGANISATION EAGRAS UM CHEARTA CHEOLTA TEORANTA
ISRAEL	ACUM	SOCIETY OF AUTHORS, COMPOSERS AND MUSIC PUBLISHERS IN ISRAEL
ITALY	SIAE	SOCIETA ITALIANA DEGLI AUTORI ED EDITORI

Country	Society	Name of Society
JAPAN	JASRAC	JAPANESE SOCIETY FOR RIGHTS OF AUTHORS COMPOSERS AND PUBLISHERS
KOREA	KOMCA	KOREA MUSIC COPYRIGHT ASSOCIATION
LATVIA	AKKA/LAA	AUTORTIESIBU UN KOMUNICESANAS KONSULTACIJU AGENTURA / LATVIJAS AUTORTIESIBU AGENTURA
MACAU	MACA	MACAU ASSOCIATION OF COMPOSERS, AUTHORS & PUBLISHERS
MALAYSIA	MACP	MUSIC AUTHORS' COPYRIGHT PROTECTION (MACP) BERHAD
MEXICO	SACM	SOCIEDAD DE AUTORES Y COMPOSITORES D MEXICO, SOCIEDAD DE GESTION COLECTIV A DE INTERES PUBLICO
MONGOLIA	MOSCAP	MONGOLIAN SOCIETY OF COMPOSERS, AUTHORS&PUBLISHERS
NETHERLANDS	BUMA	THE VERENIGING BUMA
NORWAY	TONO	TONO SA (COOPERATIVE)
PHILIPPINES	FILSCAP	FILIPINO SOCIETY OF COMPOSERS, AUTHORS & PUBLISHERS, INC.
PORTUGAL	SPA	SOCIEDADE PORTUGUESA DE AUTORERS, CRL
ROMANIA	UCMR-ADA	ASOCIATIA PENTRU DREPTURI DE AUTHOR A COMPOZITORILOR
RUSSIA	RAO	RUSSIAN AUTHORS' SOCIETY
SINGAPORE	COMPASS	COMPOSERS & AUTHORS SOCIETY OF SINGAPORE LTD
SOUTH AFRICA	SAMRO	SOUTHERN AFRICAN MUSIC RIGHTS ORGANISATION, LIMITED
SPAIN	SGAE	SOCIEDAD GENERAL DE AUTORES Y DEITORES
	UNISON	UNISON RIGHTS
SWEDEN	STIM	SVENSKA TONSATTARES INTERNATIONELLA MUSIKBYRA
SWITZERLAND	SUISA	SCHWEIZERISCHE GESELLSCHAFT FUR DIE RECHTE DER URHEBER MUSIKALISCHER WERKE
TAIWAN	MUST	MUSIC COPYRIGHT INTERMEDIARY SOCIETY OF CHINESE TAIPEI
TURKEY	MESAM	TURKIYE MUSIKI ESERI SAHIPLERI MESLEK BIRLIGI
	MSG	MUSiKi ESERi SAHiPLERi GRUBU MESLEK BiRLiGi
UKRAIN	NGO UACRR	NON-GOVERNMENTAL ORGANIZATION UKRAINIAN AGENCY OF COPYRIGHT AND RELATED RIGHTS
VIETNAM	VCPMC	THE VIETNAM CENTER FOR PROTECTION OF MUSIC COPYRIGHT

REMARK: RECIPROCAL AGREEMENT SIGNED WITH THE PERFORMING RIGHT SOCIETY LIMITED (PRS) IN UK SHALL INCLUDE ORGANIZATIONS

RECIPROCAL AGREEMENT SIGNED WITH PRS IN ENGLAND

1.1 INCLUDED SOCIETIES IN STATES BELOW

COUNTRY	SOCIETIES
NIGERIA	Musical Copyright Society Nigeria Limited
SRI LANKA	The Sri Lanka Performing Rights Society Limited
ZIMBABWE	Zimbabwe Music Rights Association

1.2 INCLUDED STATES SUBJECT TO ENGLAND MANDATORIES

Anguilla	Grenada	Tanzania
Antigua and Barbuda	Guyana	Tonga
Ascension Island	Jamaica	Trinidad & Tobago
Bahamas	Kenya	Tristan da Cunha
Bangladesh	Malawi	Turks and Caicos Islands
Barbados	Malta	Uganda
Belize	Man (Isle of)	Zambia
Bermuda	Montserrat	Zimbabwe
British Antarctic Territory	Nigeria	
British Indian Ocean Territory	Pakistan	
British Virgin Island	Pitcairn Islands	
Brunei	St. Helena	
Cayman Islands	St. Kitts and Nevis	
Channel Islands	St. Lucia	
Cyprus South	St. Vincent and the Grenadines	
Diego Garcia	Seychelles	
Dominica	Sierra Leone	
Falkland Islands	South Georgia	
Ghana	Sandwich Islands	
Gibraltar	Sri Lanka	

2. List of MCT Sister Societies for Mechanical Right

Country	Society	For Mechanical Right
AMERICA	HFA	THE HARRY FOX AGENCY LLC
ARGENTINA	SADAIC	SOCIEDAD ARGENTINA DE AUTORES Y COMPOSITORES DE MUSICA
AUSTRIA	AUME	GESELLSCHAFT ZUR WAHRNEHMUNG MECHANISCH-MUSIKALISCHER URHEBERECHTEGESELLSCHAFT M.B.H.
AZERBAIJAN	AAS	AZERBAIJAN AUTHORS SOCIETY
JAPAN	JASRAC	JAPANESE SOCIETY FOR RIGHTS OF AUTHORS COMPOSERS AND PUBLISHERS
MALAYSIA	MACP	MUSIC AUTHORS' COPYRIGHT PROTECTION (MACP) BERHAD
MEXICO	SACM	SOCIEDAD DE AUTORES Y COMPOSITORES DE MEXICO
PORTUGAL	SPA	SOCIEDADE PORTUGUESA DE AUTORES
ROMANIA	UCMR-ADA	ASOCIATIA PENTRU DREPTURI DE AUTHOR A COMPOZITORILOR
SOUTH KOREA	KOMCA	KOREA MUSIC COPYRIGHT ASSOCIATION
SPAIN	SGAE	SOCIEDAD GENERAL DE AUTORES Y DEITORES
	UNISON	UNISON RIGHTS
TURKEY	MESAM	TURKIYE MUSIKI ESERI SAHIPLERI MESLEK BIRLIGI
	MSG	MUSIKI ESERI SAHIPLERI GRUBU MESLEK BIRLIGI
UKRAIN	NGO UACRR	NON-GOVERNMENTAL ORGANIZATION UKRAINIAN AGENCY OF COPYRIGHTAND RELATED RIGHTS

SUMMARY OF OPERATING RESULTS 2020

Unit : Baht

Item	Description	2020	%	2019	%
Revenues : MCT					
1.	Collected by MPC	59,773,648	22.0	79,137,494	39.8
2.	Collected by MCT	211,645,459	78.0	119,483,029	60.2
	2.1 H.M.King song	137,000	0.1	105,000	0.1
	2.2 Oversea	4,852,809	1.8	5,990,684	3.0
	2.3 Reproduction/Synchronization	638,060	0.2	195,000	0.1
	2.4 Direct Performing Rights	200,052	0.1	1,047,038	0.5
	2.5 Broadcast & Satellite	470,000	0.2	1,002,500	0.5
	2.6 Concert(Inter)	2,142,253	0.8	21,320,445	10.7
	2.7 Event	135,000	0.0	948,000	0.5
	2.8 Live Streaming	132,000	0.0	561,000	0.3
	2.9 Digital Domestic	202,875,972	74.7	87,172,011	43.9
	2.10 Digital Oversea	62,313	0.0	1,141,351	0.6
	Total Revenues	271,419,107	100.0	198,620,523	100.0
3.	Expenses				
	3.1 Cost of MPC	7,929,261	2.9	11,870,624	6.0
	3.2 Cost of MCT	28,844,565	10.6	23,809,738	12.0
	Total Expenses	36,773,826	13.5	35,680,362	18.0
	Net Revenues	234,645,281	86.5	162,940,161	82.0
4.	Royalties after Expenses will be Distribution				
	4.1 Collected by MPC : International & Thai song	44,323,480	18.9	56,554,442	34.7
	4.2 Collected by MCT	190,321,801	81.1	106,385,719	65.3
	4.2.1 H.M.King song	137,000	0.1	105,000	0.1
	4.2.2 Oversea	4,367,527	1.9	5,391,616	3.3
	4.2.3 Reproduction/Synchronization	544,351	0.2	171,500	0.1
	4.2.4 Direct Performing Rights	170,044	0.1	889,980	0.5
	4.2.5 Broadcast & Satellite	399,500	0.2	852,125	0.5
	4.2.6 Concert(Inter)	1,831,974	0.8	18,210,823	11.2
	4.2.7 Event	114,750	0.0	805,800	0.5
	4.2.8 Live Streaming	112,200	0.0	476,850	0.3
	4.2.9 Digital Domestic	182,588,373	77.8	78,454,809	48.1
	4.2.10 Digital Oversea	56,082	0.0	1,027,216	0.6
	Total Royalties will be Distribution	234,645,281	100.0	162,940,161	100.0

Remark 1. Revenues MCT = Revenues From MPC (1) Debut Cost MPC (3.1) = 51,844,387.00 THB

Unit : Baht

Item	Description	2020	%	2019	%
5.	Others Income				
	5.1 Rental Income	-	-	877,500	27.8
	5.2 Interest, Exchange Rate	2,169,741	22.6	1,190,985	37.8
	5.3 Others	7,428,811	77.4	1,085,213	34.4
	Total Others Income	9,598,552	100.0	3,153,698	100.0
6.	Others Expenses				
	6.1 Cost of rental / Others Expenses / Income Tax	2,086,156	21.7	1,102,043	34.9
	Total Others Expenses	2,086,156	21.7	1,102,043	34.9
	Net Others Income	7,512,396	78.3	2,051,655	65.1

SUMMARY OF ROYALTIES' COLLECTION 2020

1. MPC Collection

Unit : Baht

No.	Type of use	Target 2020	Actual 2020				Royalties will be distributed
			Royalties	Expense MPC	Balance	Expense MCT	
1.1	TV	13,250,000	14,332,056	(2,006,488)	12,325,568	(1,848,835)	10,476,733
1.2	Online TV/Radio	10,050,000	5,500,000	(385,000)	5,115,000	(511,500)	4,603,500
1.3	Concert	3,000,000	1,201,024	(120,108)	1,080,916	(162,137)	918,779
1.4	Event	1,500,000	980,778	(137,309)	843,469	(126,520)	716,949
1.5	Radio	3,475,000	5,191,410	(720,782)	4,470,628	(670,594)	3,800,034
1.6	Airline	3,125,000	1,887,592	(264,263)	1,623,329	(243,499)	1,379,830
1.7	Chain Restaurant	8,000,000	7,339,405	(1,027,517)	6,311,888	(946,783)	5,365,105
1.8	Shop & Mall	14,020,631	12,524,313	(1,753,404)	10,770,909	(1,615,636)	9,155,273
1.9	Hotel	6,000,000	6,049,611	(846,946)	5,202,665	(780,401)	4,422,264
1.10	Retail Restaurant/ Bar/Pub	5,763,195	3,003,266	(420,457)	2,582,809	(387,421)	2,195,388
1.11	Karaoke	720,436	545,331	(76,346)	468,985	(70,348)	398,637
1.12	Fitness	728,905	777,370	(108,832)	668,538	(100,281)	568,257
1.13	Hospital & Others	250,000	393,993	(55,159)	338,834	(50,825)	288,009
1.14	Bowling	47,500	47,499	(6,650)	40,849	(6,127)	34,722
Total		69,930,667	59,773,648	(7,929,261)	51,844,387	(7,520,907)	44,323,480

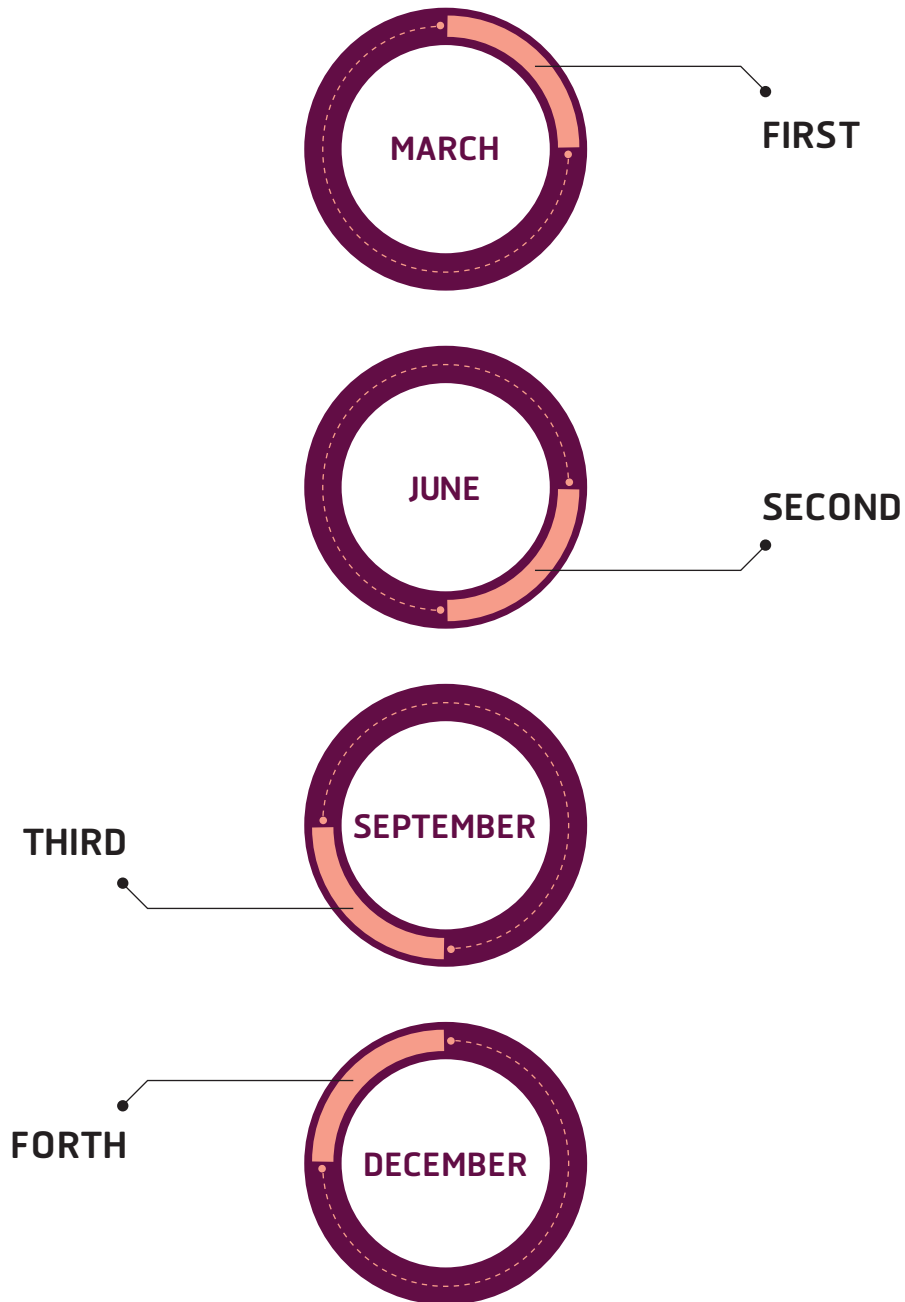
2. MCT Collection

Unit : Baht

No.	Type of use	Royalties	Expense MCT	Royalties will be distributed
1	H.M.King song	137,000	-	137,000
2	Oversea	4,852,809	(485,282)	4,367,527
3	Reproduction/Synchronization	638,060	(93,709)	544,351
4	Direct Performing Rights	200,052	(30,008)	170,044
5	Broadcast & Satellite	470,000	(70,500)	399,500
6	Concert(Inter)	2,142,253	(310,279)	1,831,974
7	Event	135,000	(20,250)	114,750
8	Live Streaming	132,000	(19,800)	112,200
9	Digital Domestic	202,875,972	(20,287,599)	182,588,373
10	Digital Oversea	62,313	(6,231)	56,082
Total		211,645,459	(21,323,658)	190,321,801

ROYALTY DISTRIBUTION

MCT prescribed royalty distribution cycle 4 times a year



หมายเหตุ : การจัดสรรค่าสิทธิให้กับสมาชิกขึ้นอยู่กับรายงานการใช้เพลงที่ได้รับจากสถานประกอบการ

Plan of Distribution 2020

3 rd Distribution 2020							
Collection Year	Type of Distribution	Distribution Code	Poii of Distribution	Usage Data Period	Period of Remittance	Condition of Payment	Remark
2020	General Collection	1. Dist. 2001 (General & Broadcasting License)	1.1 Concert Collection 1.2 Single Event Collection 1.3 Live Single Event Collection Streaming 1.3 Broadcasting 1.4 Radio (Pending) 1.5 TV Broadcasting (Pending)	January 2020 - March 2020 January 2020 - March 2020 January 2020 - March 2020 January 2020 - March 2020 April 2020 - July 2020 April 2020 - May 2020	September 2020	All Full Member who has a royalty more than 2,000 THB and Only for a society that has a royalty more than 10,000 THB	MCT will confirm a distribution's amount with a member before transfer a royalty directly to a member's account.
		2. Dist. 2001 (General, Broadcasting License & Digital)	2.1 Adjustment General Distribution 2.1.1 Dist. 2/2020 General License (Thai & Inter Song) 2.1.2 Dist. 1/2020 General License (Thai & Inter Song) 2.1.3 Dist. 4/2019 Pending General License (Thai & Inter Song) 2.1.4 Dist. 4/2019 General License (Thai & Inter Song) 2.1.5 Dist. 3/2019 Pending General License (Thai & Inter Song) 2.1.6 Dist. 3/2019 General License (Thai & Inter Song) 2.1.7 Dist. 2/2019 True Vision (Thai & Inter Song) 2.1.8 Dist. 2/2019 Pending General License (Thai & Inter Song) 2.1.9 Dist. 2/2019 General License (Thai & Inter Song) 2.1.10 Dist. 1/2019 General License (Thai & Inter Song) 2.1.11 Dist. 4/2018 General License (Thai & Inter Song) 2.1.12 Dist. 3/2018 General License (Thai & Inter Song) 2.1.13 Dist. 2/2018 General License (Thai & Inter Song) 2.1.14 Dist. 1/2018 Adjustment Ringtone (Inter Song) 2.1.15 Dist. 1/2018 General License (Thai & Inter Song) 2.1.16 Dist. 1/2017 General License (Thai & Inter Song) 2.2 Adjustment Digital and Overseas Distribution 2.2.1 Dist. 2/2020 Youtube (Music Usage) 2.2.2 Dist. 2/2020 Youtube (Non-Music) 2.2.3 Dist. 2/2020 Youtube (Non-Music) 2.2.4 Dist. 2/2020 Youtube (Non-Music) 2.2.5 Dist. 2/2020 Youtube (Residual Music) 2.2.6 Dist. 2/2020 Youtube (Residual Non-Music) 2.2.7 Dist. 2/2020 Mhai 2.2.8 Dist. 1/2020 Youtube (Music Usage) 2.2.9 Dist. 1/2020 Youtube (Non-Music) 2.2.10 Dist. 1/2020 Youtube (Music Residual) 2.2.11 Dist. 1/2020 Everysing 2.2.12 Dist. 1/2020 Superstar 2.2.13 Dist. 1/2020 Came M Star 2.2.14 Dist. 1/2020 AU Mobile 2.2.15 Dist. 1/2020 Dance Now 2.2.16 Dist. 1/2020 Guess the Song 2.2.17 Dist. 4/2019 Youtube (Non-Music) 2.2.18 Dist. 4/2019 Youtube (Non-Music) 2.2.19 Dist. 4/2019 Youtube (RS) 2.2.20 Dist. 4/2019 Youtube (Music Usage) 2.2.21 Dist. 4/2019 Slamaker 2.2.22 Dist. 4/2019 LineTV 2.2.23 Dist. 3/2019 Youtube (RS) 2.2.24 Dist. 3/2019 Youtube (Non-Music) 2.2.25 Dist. 3/2019 Youtube (Non-Music) 2.2.26 Dist. 3/2019 Youtube (Music Usage) 2.2.27 Dist. 2/2019 Mradio 2.2.28 Dist. 1/2019 Workpoint 2.2.29 Dist. 1/2019 Mradio 2.2.30 Dist. 3/2018 Netmarble 2.2.31 Dist. 3/2018 Everysing 2.2.32 Dist. 3/2018 Slamaker 2.2.33 Dist. 2/2018 Everysing 2.2.34 Dist. 2/2018 iTunes 2.2.35 Dist. 1/2018 Line Music 2.2.36 Dist. 1/2017 KKBox 2.2.37 Dist. 1/2017 iTunes 2.2.38 Dist. 2/2016 iTunes 2.2.39 Dist. 2/2016 Funfai 2.2.40 Dist. 2/2016 MixRadio 2.2.41 Dist. 1/2016 Overseas THAI None Usage 2.2.42 Dist. 1/2016 Funfai 2.2.43 Dist. 2/2015 iTunes 2.2.44 Dist. 2/2015 Youtube 2.2.45 Dist. 1/2015 iTunes	January 2019 - December 2019 July 2019 - September 2019 July 2019 - August 2019 April 2019 - June 2019 April 2019 - June 2019 January 2019 - March 2019 September 2017 - December 2018 2014 - 2017 January 2018 - December 2018 July 2018 - September 2018 April 2018 - June 2018 January 2018 - March 2018 January 2017 - December 2017 2010 - 2012 July 2017 - September 2017 January 2017 - June 2017 October 2019 - December 2019 January 2017 - December 2017 January 2018 - December 2018 January 2019 - December 2019 January 2019 - December 2019 January 2016 - December 2016 January 2016 - December 2016 January 2019 - December 2019 July 2019 - September 2019 January 2016 - December 2016 January 2016 - December 2016 January 2016 - December 2016 January 2017 - December 2018 January 2018 - January 2019 February 2019 - August 2019 July 2016 - December 2019 June 2016 - June 2017 June 2016 - June 2017 January 2018 - December 2018 January 2015 - December 2015 April 2019 - June 2019 April 2019 - June 2019 April 2019 - June 2019 January 2015 - March 2018 January 2015 - March 2019 January 2015 - December 2017 January 2018 - December 2018 January 2019 - December 2019 January 2018 - December 2018 January 2017 - December 2018 January 2017 - December 2017 January 2017 - September 2018 January 2015 - December 2016 April 2017 - June 2018 January 2013 - December 2014 June 2012 - June 2017 May 2015 - September 2016 January 2014 - December 2016 June 2012 - June 2011 June 2012 - September 2016 January 2016 - December 2016 January 2013 - December 2016 2016 - 2019 January 2015 - December 2015 January 2015 - January 2016 January 2015 - December 2015 January 2012 - December 2014			
	3. Dist. 2001 (E4&2, CRD Files)	3.1 Overseas Collection from Sister Societies 3.1.1 JASRAC 3.1.2 MJST 3.1.3 BMI 3.1.4 CASH 3.1.5 KODA 3.1.6 KOMCA 3.1.7 AMRA 3.1.8 GEMA 3.1.9 SUSA	January, February 2020 January, March 2020 February 2020 February, March 2020 February 2020 February 2020 March 2020 March 2020 March 2020	September 2020			
	Digital Collection	4. Dist. 2002 (Youtube Music) - P2002 (Performing Right) - M2002 (Mechanical Right)	4.1 Data Usage from Youtube	January 2020 - March 2020	September 2020		
		5. Dist. 2003 (Youtube Non-Music) - P2003 (Performing Right) - M2003 (Mechanical Right)	5.1 Data Usage from Youtube	January 2017 - December 2017	September 2020		
		6. Dist. 2004 (Youtube Non-Music) - P2004 (Performing Right) - M2004 (Mechanical Right)	6.1 Data Usage from Youtube	January 2019 - December 2019	September 2020		
		7. Dist. 2005 (Youtube Non-Music) - P2005 (Performing Right) - M2005 (Mechanical Right)	7.1 Data Usage from Youtube	January 2020 - March 2020	September 2020		
		8. Dist. 2006 (iTunes) - P2006 (Performing Right) - M2006 (Mechanical Right)	8.1 Data Usage from iTunes	July 2017 - June 2018	September 2020		
		9. Dist. 2007 (Apple Music) - P2007 (Performing Right) - M2007 (Mechanical Right)	9.1 Data Usage from Apple Music	January 2019 - March 2019	September 2020		
		10. Dist. 2008 (Joox) - P2008 (Performing Right) - M2008 (Mechanical Right)	10.1 Data Usage from Joox	January 2016 - December 2016	September 2020		
		11. Dist. 2009 (Workpoint) - P2009 (Performing Right) - M2009 (Mechanical Right)	11.1 Data Usage from Workpoint	January 2019 - December 2019	September 2020		
		12. Dist. 2010 (Mhai) - P2010 (Performing Right) - M2010 (Mechanical Right)	12.1 Data Usage from Mhai	January 2017 - December 2018	September 2020		

4 th Distribution 2020							
Collection Year	Type of Distribution	Distribution Code	PoI of Distribution	Usage Data Period	Period of Remittance	Condition of Payment	Remark
2020	General Collection	1. Dist. P2011 (General & Broadcasting License)	1.1 Concert 1.2 Single Event 1.3 Live Single Event Collection Streaming 1.4 Broadcasting	April 2020 - June 2020 April 2020 - June 2020 April 2020 - June 2020	December 2020	All Full Member who has a royalty more than 2,000 THB and Only for a society that has a royalty more than 10,000 THB	MCT will confirm a distribution's amount with a member before transfer a royalty directly to a member's account.
		2. Dist. P2011 (General, Broadcasting License & Digital)	2.1 Adjustment General Distribution 2.1.1 Dist. 3/2020 General License (Thai & Inter Song) 2.1.2 Dist. 2/2020 General License (Thai & Inter Song) 2.1.3 Dist. 1/2020 General License (Thai & Inter Song) 2.1.4 Dist. 4/2019 Pending General License (Thai & Inter Song) 2.1.5 Dist. 4/2019 General License (Thai & Inter Song) 2.1.6 Dist. 3/2019 Pending General License (Thai & Inter Song) 2.1.7 Dist. 3/2019 General License (Thai & Inter Song) 2.1.8 Dist. 2/2019 True Vision (Thai & Inter Song) 2.1.9 Dist. 2/2019 Pending General License (Thai & Inter Song) 2.1.10 Dist. 2/2019 General License (Thai & Inter Song) 2.1.11 Dist. 1/2019 General License (Thai & Inter Song) 2.1.12 Dist. 4/2018 General License (Thai & Inter Song) 2.1.13 Dist. 3/2018 General License (Thai & Inter Song) 2.1.14 Dist. 2/2018 General License (Thai & Inter Song) 2.1.15 Dist. 1/2018 Adjustment Ringtone (Inter Song) 2.1.16 Dist. 1/2018 General License (Thai & Inter Song) 2.1.17 Dist. 1/2017 General License (Thai & Inter Song) 2.2 Adjustment Digital and Overseas Distribution 2.2.1 Dist. 3/2020 Youtube (Music Usage) 2.2.2 Dist. 3/2020 Youtube (Non-Music) 2.2.3 Dist. 3/2020 Youtube (Non-Music) 2.2.4 Dist. 3/2020 Youtube (Non-Music) 2.2.5 Dist. 3/2020 Workpoint 2.2.6 Dist. 3/2020 Mirad 2.2.7 Dist. 2/2020 Youtube (Music Usage) 2.2.8 Dist. 2/2020 Youtube (Non-Music) 2.2.9 Dist. 2/2020 Youtube (Non-Music) 2.2.10 Dist. 2/2020 Youtube (Non-Music) 2.2.11 Dist. 2/2020 Youtube (Residual Music) 2.2.12 Dist. 2/2020 Youtube (Residual Non-Music) 2.2.13 Dist. 2/2020 Mirad 2.2.14 Dist. 1/2020 Youtube (Music Usage) 2.2.15 Dist. 1/2020 Youtube (Non-Music) 2.2.16 Dist. 1/2020 Youtube (Music Residual) 2.2.17 Dist. 1/2020 Everysing 2.2.18 Dist. 1/2020 Superstar 2.2.19 Dist. 1/2020 Game M Star 2.2.20 Dist. 1/2020 AU Mobile 2.2.21 Dist. 1/2020 Dance Now 2.2.22 Dist. 1/2020 Guess the Song 2.2.23 Dist. 4/2019 Youtube (Non-Music) 2.2.24 Dist. 4/2019 Youtube (Non-Music) 2.2.25 Dist. 4/2019 Youtube (RS) 2.2.26 Dist. 4/2019 Youtube (Music Usage) 2.2.27 Dist. 4/2019 Starmaker 2.2.28 Dist. 4/2019 LineTV 2.2.29 Dist. 3/2019 Youtube (RS) 2.2.30 Dist. 3/2019 Youtube (Non-Music) 2.2.31 Dist. 3/2019 Youtube (Non-Music) 2.2.32 Dist. 3/2019 Youtube (Music Usage) 2.2.33 Dist. 2/2019 Mirad 2.2.34 Dist. 1/2019 Workpoint 2.2.35 Dist. 1/2019 Mirad 2.2.36 Dist. 3/2018 Netmarble 2.2.37 Dist. 3/2018 Everysing 2.2.38 Dist. 3/2018 Starmaker 2.2.39 Dist. 2/2018 Everysing 2.2.40 Dist. 2/2018 iTunes 2.2.41 Dist. 1/2018 Line Music 2.2.42 Dist. 1/2017 KRBox 2.2.43 Dist. 1/2017 iTunes 2.2.44 Dist. 2/2016 iTunes 2.2.45 Dist. 2/2016 Funjai 2.2.46 Dist. 2/2016 Mirad 2.2.47 Dist. 1/2016 Overseas THAI None Usage 2.2.48 Dist. 1/2016 Fungjai 2.2.49 Dist. 2/2015 iTunes 2.2.50 Dist. 2/2015 Youtube 2.2.51 Dist. 1/2015 iTunes	January 2020 - March 2020 January 2019 - December 2020 July 2019 - September 2019 July 2019 - August 2019 April 2019 - June 2019 April 2019 - June 2019 January 2019 - March 2019 September 2017 - December 2018 2014 - 2017 January 2018 - December 2018 July 2018 - September 2018 April 2018 - June 2018 January 2018 - March 2018 January 2017 - December 2017 2010 - 2012 July 2017 - September 2017 January 2017 - June 2017 January 2020 - March 2020 January 2017 - December 2017 January 2019 - December 2019 January 2020 - March 2020 January 2019 - December 2019 January 2017 - December 2017 October 2019 - December 2019 January 2017 - December 2017 January 2018 - December 2018 January 2019 - December 2019 January 2016 - December 2016 January 2019 - December 2019 July 2019 - September 2019 January 2016 - December 2016 January 2015 - December 2015 January 2018 - January 2019 February 2019 - August 2019 July 2016 - September 2019 June 2016 - June 2017 January 2016 - December 2018 January 2015 - December 2015 April 2019 - June 2019 April 2019 - June 2019 April 2019 - June 2019 January 2015 - March 2018 January 2015 - March 2019 January 2015 - December 2017 January 2018 - December 2018 January 2019 - December 2019 January 2018 - December 2018 January 2017 - December 2017 January 2017 - September 2018 January 2015 - December 2016 April 2017 - June 2018 January 2013 - December 2014 June 2012 - June 2017 May 2015 - September 2016 January 2014 - December 2016 June 2012 - June 2017 June 2012 - September 2016 January 2016 - December 2016 January 2015 - December 2015 2016 - 2019 January 2015 - December 2015 January 2015 - January 2016 January 2015 - December 2015 January 2012 - December 2014			
	Adjustment	3. Dist. 2011 (E4&Z, CRD Files)	3.1 Overseas Collection from Sister Societies 3.1.1 UKSRAC 3.1.2 PRS 3.1.3 MUST 3.1.4 IMACP 3.1.5 SOCAN 3.1.6 COMPASS 3.1.7 CASH 3.1.8 GEMA 3.1.9 BUMA 3.1.10 APRA	April 2020 April 2020 April 2020 May 2020 June 2020 June 2020 June 2020 June 2020 June 2020	December 2020		
	Digital Collection	4. Dist. 2012 (Youtube Music) - P2012 (Performing Right) - M2012 (Mechanical Right)	4.1 Data Usage from Youtube	April 2020 - June 2020	December 2020		
		5. Dist. 2013 (Youtube Non-Music) - P2013 (Performing Right) - M2013 (Mechanical Right)	5.1 Data Usage from Youtube	April 2020 - June 2020	December 2020		
		6. Dist. 2014 (Youtube Non-Music) - P2014 (Performing Right) - M2014 (Mechanical Right)	6.1 Data Usage from Youtube	January 2019 - December 2019	December 2020		
		7. Dist. 2015 (Youtube Residual) - P2015 (Performing Right) - M2015 (Mechanical Right)	7.1 Data Usage from Youtube	January 2016 - December 2016	December 2020		
		8. Dist. 2016 (Youtube Residual) - P2016 (Performing Right) - M2016 (Mechanical Right)	8.1 Data Usage from Youtube	January 2014 - December 2015, January 2017 - June 2018	December 2020		
		9. Dist. 2017 (iTunes) - P2017 (Performing Right) - M2017 (Mechanical Right)	9.1 Data Usage from iTunes	July 2017 - June 2018	December 2020		
		10. Dist. 2018 (Apple Music) - P2018 (Performing Right) - M2018 (Mechanical Right)	10.1 Data Usage from Apple Music	January 2019 - June 2019	December 2020		
		11. Dist. 2019 (Line TV) - P2019 (Performing Right) - M2019 (Mechanical Right)	11.1 Data Usage from Line	July 2018 - June 2019	December 2020		
		12. Dist. 2020 (ThaiPBS) - P2021 (Performing Right) - M2021 (Mechanical Right)	12.1 Data Usage from ThaiPBS	July 2019 - June 2020	December 2020		
		13. Dist. 2021 (Youtube Residual) - P2021 (Performing Right)	13.1 Data Usage from Youtube (Thai work : SONY MUSIC ENTERTAINMENT OPERATING THAILAND CO LTD only)	January 2018 - December 2019	December 2020		
	14. Dist. 2022 (Mirado) - P2022 (Performing Right) - M2022 (Mechanical Right)	14.1 Data Usage from Mirado	January 2019 - December 2019	December 2020			

2 nd Distribution 2021																	
Collection Year	Type of Distribution	Distribution Code	PoII of Distribution	Usage Data Period	Period of Remittance	Condition of Payment	Remark										
2020	General Collection	1. Dist. 2032 General & Broadcasting License)	1.1 Concert Collection	October 2020 - December 2020	June 2021	All Full Member and Only for a society that has a royalty more than 10,000 THB	MCT will confirm a distribution's amount with a member before transfer a royalty directly to a member's account.										
			1.2 Live Concert Streaming	October 2020 - December 2020													
			1.3 Single event Collection	October 2020 - December 2020													
			1.4 Live Single event Streaming	October 2020 - December 2020													
			1.5 TV Broadcasting (Performing rights)	January 2020 - December 2020													
			1.6 TV Broadcastino (Mechanical rights)	October 2020 - December 2020													
			1.7 Radio Collection	January 2020 - December 2020													
			1.8 Airline Collection	January 2020 - December 2020													
			1.9 Hotel	January 2020 - December 2020													
			1.10 Chain Restaurant	January 2020 - December 2020													
1.11 Bar/Pub/Lounge/Discotheque/Retail Restaurant	January 2020 - December 2020																
1.12 Karaoke	January 2020 - December 2020																
1.13 Retail & Shops	January 2020 - December 2020																
1.14 Fitness	January 2020 - December 2020																
1.15 Bowling	January 2020 - December 2020																
1.16 Hospital & Other	January 2020 - December 2020																
2020	Adjustment	2. Dist. P2032 (General, Broadcasting License & Digital)	2.1 Adjustment General Distribution	July 2020 - September 2020	June 2021												
			2.1.1 Dist. 1/2021 General License (Thai & Inter Song)	April 2020 - June 2020													
			2.1.2 Dist. 4/2020 General License (Thai & Inter Song)	January 2020 - March 2020													
			2.1.3 Dist. 3/2020 General License (Thai & Inter Song)	January 2019 - December 2019													
			2.1.4 Dist. 2/2020 General License (Thai & Inter Song)	July 2019 - September 2019													
			2.1.5 Dist. 1/2020 General License (Thai & Inter Song)	July 2019 - August 2019													
			2.1.6 Dist. 4/2019 General License (Thai & Inter Song)	April 2019 - June 2019													
			2.1.7 Dist. 3/2019 General License (Thai & Inter Song)	April 2019 - June 2019													
			2.1.8 Dist. 2/2019 General License (Thai & Inter Song)	September 2017 - December 2018													
			2.1.9 Dist. 3/2019 Pending General License (Thai & Inter Song)	2014 - 2017													
			2.1.10 Dist. 2/2019 General License (Thai & Inter Song)	January 2018 - December 2018													
			2.1.11 Dist. 1/2019 General License (Thai & Inter Song)	July 2018 - September 2018													
			2.1.12 Dist. 4/2018 General License (Thai & Inter Song)	April 2018 - June 2018													
			2.1.13 Dist. 3/2018 General License (Thai & Inter Song)	January 2018 - March 2018													
			2.1.14 Dist. 2/2018 General License (Thai & Inter Song)	January 2017 - December 2017													
			2.1.15 Dist. 1/2018 General License (Thai & Inter Song)	2010 - 2012													
			2.1.16 Dist. 4/2018 Adjustment Ringtone (Inter Song)	July 2017 - September 2017													
			2.1.17 Dist. 1/2018 General License (Thai & Inter Song)	January 2017 - June 2017													
			2.1.18 Dist. 1/2017 General License (Thai & Inter Song)	July 2020 - September 2020													
			2.2 Adjustment Digital and Overseas Distribution	July 2020 - September 2020													
			2.2.1 Dist. 1/2021 Youtube (Music Usage)	July 2020 - September 2020													
			2.2.2 Dist. 1/2021 Youtube (Non-Music)	January 2019 - December 2019													
			2.2.3 Dist. 1/2021 Youtube (Non-Music)	July 2018 - July 2019													
			2.2.4 Dist. 1/2021 Joox	January 2016 - December 2016													
			2.2.5 Dist. 1/2021 Joox	January 2016 - December 2016													
			2.2.6 Dist. 1/2021 TrueMusic	April 2020 - June 2020													
			2.2.7 Dist. 4/2020 Youtube (Music Usage)	April 2020 - June 2020													
			2.2.8 Dist. 4/2020 Youtube (Non-Music)	April 2020 - June 2020													
			2.2.9 Dist. 4/2020 Youtube (Non-Music)	January 2019 - December 2019													
			2.2.10 Dist. 4/2020 Youtube Residual	January 2016 - December 2016													
			2.2.11 Dist. 4/2020 Youtube Residual	January 2014 - December 2015, January 2017 - June 2018													
			2.2.12 Dist. 4/2020 LINE TV	July 2018 - June 2019													
			2.2.13 Dist. 4/2020 ThaiPBS	July 2019 - June 2020													
			2.2.14 Dist. 4/2020 Youtube Residual	January 2014 - June 2018													
			2.2.15 Dist. 4/2020 Mradio	January 2019 - December 2019													
			2.2.16 Dist. 3/2020 Youtube (Music Usage)	January 2020 - March 2020													
			2.2.17 Dist. 3/2020 Youtube (Non-Music)	January 2017 - December 2017													
			2.2.18 Dist. 3/2020 Youtube (Non-Music)	January 2019 - December 2019													
			2.2.19 Dist. 3/2020 Youtube (Non-Music)	January 2020 - March 2020													
			2.2.20 Dist. 3/2020 Wordpress	January 2019 - December 2019													
			2.2.21 Dist. 3/2020 Mhai	January 2017 - December 2018													
			2.2.22 Dist. 2/2020 Youtube (Music Usage)	October 2019 - December 2019													
			2.2.23 Dist. 2/2020 Youtube (Non-Music)	January 2017 - December 2017													
			2.2.24 Dist. 2/2020 Youtube (Non-Music)	January 2016 - December 2016													
			2.2.25 Dist. 2/2020 Youtube (Non-Music)	January 2019 - December 2019													
			2.2.26 Dist. 2/2020 Youtube (Residual Music)	January 2016 - December 2016													
			2.2.27 Dist. 2/2020 Youtube (Residual Non-Music)	January 2016 - December 2016													
			2.2.28 Dist. 2/2020 Mhai	January 2019 - December 2019													
			2.2.29 Dist. 1/2020 Youtube (Music Usage)	July 2019 - September 2019													
			2.2.30 Dist. 1/2020 Youtube (Non-Music)	January 2016 - December 2016													
			2.2.31 Dist. 1/2020 Youtube (Music Residual)	January 2016 - December 2016													
			2.2.32 Dist. 1/2020 Everysing	January 2017 - December 2018													
			2.2.33 Dist. 1/2020 Superstar	January 2018 - January 2019													
			2.2.34 Dist. 1/2020 Game M Star	February 2019 - August 2019													
			2.2.35 Dist. 1/2020 AU Mobile	July 2016 - December 2019													
			2.2.36 Dist. 1/2020 Dance Now	June 2016 - June 2017													
			2.2.37 Dist. 1/2020 Guess the Song	June 2016 - June 2017													
			2.2.38 Dist. 4/2019 Youtube (Non-Music)	January 2016 - December 2018													
			2.2.39 Dist. 4/2019 Youtube (Non-Music)	January 2015 - December 2015													
			2.2.40 Dist. 4/2019 Youtube (RS)	April 2019 - June 2019													
			2.2.41 Dist. 4/2019 Youtube (Music Usage)	April 2019 - June 2019													
			2.2.42 Dist. 4/2019 Starmaker	April 2019 - June 2019													
			2.2.43 Dist. 4/2019 LineTV	January 2015 - March 2018													
			2.2.44 Dist. 3/2019 Youtube (RS)	January 2015 - March 2019													
			2.2.45 Dist. 3/2019 Youtube (Non-Music)	January 2015 - December 2017													
			2.2.46 Dist. 3/2019 Youtube (Non-Music)	January 2018 - December 2018													
			2.2.47 Dist. 3/2019 Youtube (Music Usage)	January 2019 - December 2019													
			2.2.48 Dist. 2/2019 Mradio	January 2016 - December 2016													
			2.2.49 Dist. 1/2019 Wordpress	January 2017 - December 2018													
			2.2.50 Dist. 1/2019 Mradio	January 2017 - December 2017													
			2.2.51 Dist. 3/2018 Netmarble	January 2017 - September 2018													
			2.2.52 Dist. 3/2018 Everysing	January 2015 - December 2016													
			2.2.53 Dist. 3/2018 Starmaker	April 2017 - June 2018													
			2.2.54 Dist. 2/2018 Everysing	January 2013 - December 2014													
			2.2.55 Dist. 2/2018 iTunes	June 2012 - June 2017													
			2.2.56 Dist. 1/2018 Line Music	May 2015 - September 2016													
			2.2.57 Dist. 1/2017 KIXBox	January 2014 - December 2016													
			2.2.58 Dist. 1/2017 iTunes	June 2012 - June 2017													
			2.2.59 Dist. 2/2016 iTunes	June 2012 - September 2016													
			2.2.60 Dist. 2/2016 Funjai	January 2016 - December 2016													
			2.2.61 Dist. 2/2016 MrRadio	January 2013 - December 2016													
			2.2.62 Dist. 1/2016 Overseas THAI None Usage	2016 - 2019													
			2.2.63 Dist. 1/2016 Fungjai	January 2015 - December 2015													
			2.2.64 Dist. 2/2015 iTunes	January 2015 - January 2016													
			2.2.65 Dist. 2/2015 Youtube	January 2015 - December 2015													
			2.2.66 Dist. 1/2015 iTunes	January 2012 - December 2014													
			2020	Overseas Collection				3. Dist. P2033 (E48F2, M3, CRD Files and No data)	3.1 Overseas Collection from Sater Societies	October 2020 - December 2020	June 2021						
									3.1.1 ACUM								
									3.1.2 APPA								
									3.1.3 BMI								
									3.1.4 BUMA								
									3.1.5 CASH								
									3.1.6 COMPASS								
									3.1.7 FLSCAP								
									3.1.8 GEMA								
									3.1.9 IROD								
									3.1.10 JASRAC								
									3.1.11 KOMCA								
									3.1.12 MACP								
									3.1.13 MICS								
3.1.14 MUST																	
3.1.15 PRS																	
3.1.16 SACEM																	
3.1.17 SOCAN																	
3.1.18 SUSA																	
3.1.19 TONO																	
3.1.20 WAMI																	
2020	Digital Collection	4. Dist. P2034 (Youtube Music) - P2034 (Performing Right) - M2034 (Mechanical Right)	4.1 Usage information from Youtube	October 2020 - December 2020	June 2021												
			5. Dist. P2035 (Youtube Music) - P2035 (Performing Right) - M2035 (Mechanical Right)	5.1 Usage information from Youtube				January 2021 - March 2021									
				6. Dist. P2036 (Youtube Non-Music) - P2036 (Performing Right) - M2036 (Mechanical Right)				6.1 Usage information from Youtube	January 2019 - December 2019								
								7. Dist. P2037 (Youtube Residual) - P2037 (Performing Right) - M2037 (Mechanical Right)	7.1 Usage information from Youtube	January 2016 - December 2016							
									8. Dist. P2038 (Youtube Residual) - P2038 (Performing Right) - M2038 (Mechanical Right)	8.1 Usage information from Youtube	January 2014 - December 2015, January 2017 - June 2018						
										9. Dist. P2039 (Twitch) - P2039 (Performing Right) - M2039 (Mechanical Right)	9.1 Usage information from Twitch	January 2019 - June 2020					
											10. Dist. P2040 (LyricFind) - P2040 (Performing Right) - M2040 (Mechanical Right)	10.1 Usage information from LyricFind	October 2019 - June 2020				
												11. Dist. P2041 (LINE TV) - P2041 (Performing Right) - M2041 (Mechanical Right)	11.1 Usage information from LINE TV	Jul 2019 - Jun 2020			
													12. Dist. P2042 (LINE Melody) - P2042 (Performing Right) - M2042 (Mechanical Right)	12.1 Usage information from LINE Melody	July 2020		
														13. Dist. P2043 (Wesing) - P2043 (Performing Right) - M2043 (Mechanical Right)	13.1 Usage information from Wesing	November 2018 - October 2020	
															14. Dist. P2044 (Starmaker) - P2044 (Performing Right) - M2044 (Mechanical Right)	14.1 Usage information from Starmaker	March 2019 - February 2021

MUSIC RELATED RIGHTS



“**Musical work**” means a work with respect to a song which is composed for playing or singing whether with rhythm and lyrics or only rhythm, including arranged and transcribed musical note or musical diagram.

“**Sound Recording Work**” means a work which consists of sequence of music, sound of a performance or any other sound recorded on any kind of material and capable of being replayed with an equipment necessary for such material but not including the soundtrack of a cinematographic work or another audiovisual work.

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1. **Public Performance Right (Communication to Public)** means making the work available to public by means of performing, lecturing, preaching, playing music, causing the perception by sound or image, constructing, distributing or by any other means.
2. **Mechanical Right (Reproduction)** includes any method of copying, imitation, duplication, block making, sound recording, video recording or sound and video recording for the material part from the original, copy or publication whether of the whole or in part and, as for computer program, means duplication or making copies of the program from any medium for the substantial part with any method without a character of creating a new work whether of the whole or in part.

Moreover, Synchronization rights are also as important as above-mentioned rights, which are rights to use music with image and motion. There is a right to use music at times with other compositions in movies, videos, TV shows, commercials advertise or audiovisual material. Synchronization license is license for licensee (who produce the movie or TV etc.) Repeat and distribute music work rights with record image and sound. For example, movie, TV show or advertisement. And it was received pay of copyright.

- At the present, MCT music copyright (Thailand) Ltd. We look after public performance rights, mechanical rights and synchronization rights in musical works for our members.

THE FACTORS THAT AFFECT COPYRIGHT

Please remain the infographic and add below TH description

Music Cue Sheet Report (Usage Report)

Is a music usage report that MCT received from customer.



Type of music usage

Is music usage in each business that has different royalties such as concert, event, karaoke, etc.

Active Song)

Is popular music and frequency of music usage in each music of year.



The number of composers in music work

Is in one song if there are many composers. The proportion of royalties is divided according to the proportion.

ACTIVITIES



JOOX in Progress 2020

The MCT, led by Danuphop Kamol, Vice Chairman, Surat Pongpoonsuk, Director, and Siriyah Boonyatikarn, MCT General Manager, expressed congratulations to JOOX Thailand for opening a new era with JOOX in Progress 2020, a jolly event with artists and personnel in the music industry. JOOX had concluded the overview of 2019 and the goals for 2020.

Within this year, JOOX planned to add more genres and various kinds of listeners. Another highlight of the event was the announcement of nominees for the JOOX Awards that was held on March 25, 2020, along with the live performance from ACTART, Nont Thanont, and The Parkinson.



Bangkok Music City 2020

Notapol Srichomkwan, Chairman of MCT Music Copyright (Thailand) Co., Ltd., was invited to discuss and educate about music copyright which was a good opportunity to be a voice for people to be more aware of and understand music copyrights, especially for the new generation, at the Bangkok Music City 2020, which was held on November 28 - 29, 2020. With conferences of various topics about music and entertainment. MCT Chairman was also a representative with Tab Thanapol from Freshment and Kemasiri from the Department of Intellectual Property, giving a talk on the topic "How can music copyrights create added value for artists?"





MCT Coffee Talk

The MCT Coffee Talk was held for the first time, on November 30, 2020. The MCT, led by Nottapol Srichomkwan, Chairman together with Phonorights and MPC Music, provided knowledge about music copyright to the participants to understand more about copyrights.

The MCT honorably invited artists and songwriters, such as Stamp, Bodin Mildvocalist Charoenrat, NAP A LEAN, Bew from Lemon Soup, Boy Trai Bhumiratna, and record labels, such as SERNG MUSIC, Rap is Now, YUPP, Rats Records, White Line, Baichasong to participate in this event. We would like to thank all participants and SPICYDISC for their generosity in providing the venue. We hope that the knowledge that has been disseminated would benefit all participants.



DIP arranged a workshop on “The Way Forward: The Next Step of Collecting Societies in Thailand.”

On Wednesday, November 25, 2020, the Department of Intellectual Property organized a seminar on “The Way Forward: The Next Step of Collecting Societies in Thailand” to discuss finding a way of systematic and consistent collecting societies with sustainability.

The Department of Intellectual Property proposed the Code of Conduct: Good Practice in Management of Music Copyright Collection for the organization to collect music copyright in Thailand. Currently, 39 organizations have managed to collect music copyrights under the principles of practice that are correct and effective for fairness and transparency. This is to build confidence in the music copyright collection, resulting in good impacts for both the organization and the music users and the steady growth of the Thai music industry.



In this seminar, Notapol Srichomkwan, MCT Chairman participated as a speaker on “The Next Step of Collecting Societies: Integration to Improve Sustainable Collecting Societies” along with representatives from the company to listen to the guidelines to develop the collecting system of the company to be more efficient.

HALL OF FAME



Sangha Arumpee

National Artist
in performing arts
(modern Thai music)
in 1988



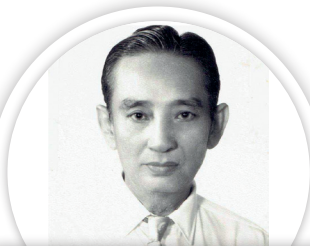
Suthep Wongkamhaeng

National Artist
in performing arts
(modern Thai music)
in 1990



**Prof., Dr. Manrat
Srikananda**

National Artist
in performing art
(International music)
in 1992



Prasih Silapabanleng

National Artist
in performing art
(compose)
in 2008



Nakhon Thanomsap

National Artist
in performing arts
(International
and Thai music)
in 2011



Thanis Sriklindee

National Artist
in performing art
(modern Thai music)
in 2016



Wirat U-Tawaughn

National Artist
in performing art
(International music)
in 2017



Sukhon Pornpiroon

National Artist
in performing art
(modern Thai music)
in 2018



Saati Saatitit

National Artist
in performing art
(modern Thai music)
in 2019

Music Copyright (Thailand) Ltd.**Auditor's Report And Financial Statements****For the year ended 31 December 2020**

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Music Copyright (Thailand) Ltd.

Opinion

We have audited the financial statements of Music Copyright (Thailand) Ltd. (the Company), which comprise the statement of financial position as at 31 December 2020, the statement of income and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Federation of Accounting Professions under the Royal Patronage of his Majesty the King's Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Others

The financial statements of Music Copyright (Thailand) Ltd. as of 31 December 2019 were audited by other auditors whose report dated on 20 April 2020, expressed an unqualified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Ur

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

SMART P AUDIT CO., LTD.1/1 Moo.4 NongNam, Muang Lamphun, Lamphun 51000

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The engagement partner responsible for the audit resulting in this independent auditor's report is Miss Pornthip Tangchitsomkit.



Miss Pornthip Tangchitsomkit

Certified Public Accountant Registration No.12709

Smart P Audit Co., Ltd.

1/1 Moo.4 Nong Nam, Muang Lamphun, Lamphun 51000

9 April 2021

Music Copyright (Thailand) Ltd.

Statement of Financial Position

As at 31 December 2020


	Note	Baht	
		2020	2019
Assets			
Current assets			
Cash and cash equivalents	4	54,487,895.16	59,226,886.51
Trade and other accounts receivable	5	32,384,278.36	23,681,298.63
Short-term loan to related person	6	589,000.00	677,000.00
Other current assets		287,707.88	871,748.45
Total current assets		87,748,881.40	84,456,933.59
Non-current assets			
Investment in associated company	7	999,800.00	999,800.00
Other long-term investment	8	233,612,747.90	119,268,894.43
Property, plant and equipment - net	9	15,571,712.97	16,313,004.70
Intangible assets - net	10	116,625.05	204,206.11
Other non-current assets	11	1,199,113.00	1,199,113.00
Total non-current assets		251,499,998.92	137,985,018.24
Total assets		339,248,880.32	222,441,951.83

The financial statements were authorized on the board of director meeting no. 1/2021 held on 26 April 2021



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director


(Mr. Notapol Srichomkwan)

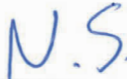
Music Copyright (Thailand) Ltd.
Statement of Financial Position (Continue)
As at 31 December 2020

	Note	Baht	
		2020	2019
Liabilities and equity			
Current liabilities			
Trade and other account payable	12	320,791,256.32	213,182,930.12
Accrued Income Tax		753,532.58	-
Other current liability	13	1,839,236.18	1,474,311.72
Total current liabilities		323,384,025.08	214,657,241.84
Non-current liabilities			
Provisions for employee benefits	16	2,672,778.00	2,105,029.00
Total non-current liabilities		2,672,778.00	2,105,029.00
Total liabilities		326,056,803.08	216,762,270.84
Equity			
Share capital			
Authorized share capital			
Common shares 1,000 shares, Baht 500 par value		500,000.00	500,000.00
Issued and paid-up share capital			
Common shares 1,000 shares, Baht 500 par value		500,000.00	500,000.00
Retained earnings - Unappropriated		12,692,077.24	5,179,680.99
Total equity		13,192,077.24	5,679,680.99
Total liabilities and equity		339,248,880.32	222,441,951.83

The financial statements were authorized on the board of director meeting no. 1/2021 held on 26 April 2021



Signed..........Director
 (Mr. Wirat U-tawaughn)

Signed..........Director
 (Mr. Notapol Srichomkwan)

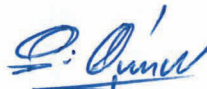
Music Copyright (Thailand) Ltd.

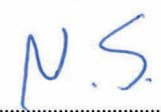
Statement of Income

For the year ended 31 December 2020

	Note	Baht	
		2020	2019
Revenues			
Revenues from royalty collection		263,489,846.41	186,749,898.28
Revenues from office rental		-	877,500.00
Others income	14	2,442,241.04	2,276,723.35
Total revenues		265,932,087.45	189,904,121.63
Expenses			
Cost of royalty fee	15	234,645,281.00	162,940,161.00
Cost of office rental		-	725,695.00
Selling expenses		894,499.22	1,652,346.58
Administrative expenses		20,518,260.80	19,004,401.05
Other expenses		275,493.83	1,791,088.97
Total expenses		256,333,534.85	186,113,692.60
Profit before income tax		9,598,552.60	3,790,429.03
Income tax		2,086,156.35	1,738,774.34
Profit for the year		7,512,396.25	2,051,654.69

The financial statements were authorized on the board of director meeting no. 1/2021 held on 26 April 2021


 Signed.....Director
 (Mr. Wirat U-tawaughn)


 Signed.....Director
 (Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Statements of changes in equity

For the year ended 31 December 2020

	Issued and paid-up share capital	Retained earnings - Unappropriated	Baht Total Equity
Balance at 1 January 2019	500,000.00	3,128,026.30	3,628,026.30
Profit for the year	-	2,051,654.69	2,051,654.69
Balance at 31 December 2019	500,000.00	5,179,680.99	5,679,680.99
Profit for the year	-	7,512,396.25	7,512,396.25
Balance at 31 December 2020	500,000.00	12,692,077.24	13,192,077.24


The financial statements were authorized on the board of director meeting no. 1/2021 held on 26 April 2021



Signed.....

 Director

(Mr. Wirat U-tawaughn)

Signed.....

 Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.**Notes to the financial statements****For the year ended 31 December 2020****1 General information**

Music Copyright (Thailand) Ltd., the "Company", was incorporated in Thailand on 14 June 1994

Its registered office is at 282/9 3th floor Rama 9 Road, Huaykwang, Bangkok

The Company's principle activity is to transfer of eligible rights or other rights which aims to protect music copyright and supports composers & authors to pay attention along with manager their own works. By collecting the royalty fee and distributed back to the composer.

2 Basis of preparation of the financial statements**(2.1) Basic of preparation**

The financial statements are prepared in accordance with Thai Financial Reporting Standards for Non - Publicly Accountable Entities ("TFRS for NPAEs") which was annouced by Federation of Accounting Professions ("TFAC") including related interpretations and guidelines promulgated by TFAC and with generally accepted accounting principles in Thailand as belows;

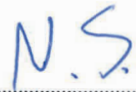
Thai Financial Reporting Standards	<i>Thai Financial Reporting Standards for Non-Publicly Accountable Entities ("TFRS for NPAEs")</i>
TFAC on annoucement no. 13/2012	<i>Additional requirements for compliance TFRS for NPAEs</i>
TFAC on annoucement no. 14/2012	<i>Practice of adaptation TFRS for NPAEs</i>
TFAC on annoucement no. 29/2011	<i>Description of compliance with TFRS for NPAEs</i>

The financial statements are prepared in accordance with the annoucement made by Department of Business Development on 28 September 2011, which is a regular of the Brief Particulars in the Financial Statements B.E. 2543.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.**Notes to the financial statements****For the year ended 31 December 2020**

An English translation of financial statement was prepared from the statutory Thai language financial statements which are issued for domestic reporting purpose.

(2.2) Basis of measurement

The financial statements have been prepared on historical cost basis.

(2.3) The currency of financial statement

The financial statements are presented in Thai Baht.

(2.4) Provision and judgments

The preparation of financial statements in conformity with TFRS for NPAEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

3 Significant accounting policies

Significant accounting policies are summarized as follows:

(3.1) Cash and cash equivalents

Cash and cash equivalents consisted of cash on hand, cash at bank and highly liquid short-term investments with original maturity of three months or less and not subject to withdrawal restrictions.

(3.2) Trade and other accounts receivable

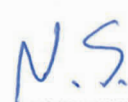
Trade and other accounts receivable are stated at their invoice value less allowance for doubtful accounts.

The allowance for doubtful accounts is assessed primarily on analysis of payment histories and future expectations of customer payments. Bad debts are written off when incurred.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

(3.3) Investment

Investment in associated company

Investment in associated company is investment in equity which is an entity over which an investor has significant influence, being the power to participate in the financial of the investee (but not control or joint control). The investor have the right to vote at least 20 percentage.

Investment in joint venture

Investment in joint venture is investment in equity which is an entity under the control of joint venture.

Investment are stated at cost which is fair value of the consideration given to acquire the investment including transaction costs less impairment losses (if any).

Provision for impairment of investment

The Company will test impairment of investment when there is any indication of impairment permanently. The book valued of investment was higher than the net disposal proceeds. The Company will recognize loss from impairment in Statement of income.

(3.4) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses (if any).

Depreciation

Depreciation is charged to the statement of income on a straight-line basis over the estimated useful lives of each part of an item of property and equipment. The estimated useful lives are as follows:


Buildings	20 years
Office equipment	5 years
Computer and office equipment	3-5 years
Furniture and fixture	5 years

No depreciation is provided on land and assets under construction.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.
Notes to the financial statements
For the year ended 31 December 2020

(3.5) Intangible assets*Computer software*

Computer software is treated as an intangible asset if it is not an integral part of the related hardware. Computer software acquired by the Company is stated at cost less accumulated amortization and impairment losses.

Amortization

Amortization is charged to the statement of income on a straight-line basis from the date that intangible assets are available for use over the estimated useful lives of computer software of 3 years.

(3.6) Trade and other account payable

Trade and other account payable are stated at cost

(3.7) Employee benefits*Short term employee benefits*

Salary, wages, bonuses and contributions to the social security fund are recognized as expenses when occurred.

Other long term employee benefits

Estimated defined retirement plan in accordance with Thai labor law, is determined by using estimated salary as of the last month at the end of each fiscal year and estimated of length of service year with the company, and the estimated turnover rate of the employees.

(3.8) Revenue

Revenue excludes value added tax and is arrived at after of trade discounts.

Revenues from royalty collection

Revenues from royalty collection are recognized when the service provide.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

Other income

Other income is recognized in the statement of income as it accrues.

(3.9) Expenses

Expense are recognized in the statement of income as it accrues.

(3.10) Income tax

Income tax calculated from profit (loss) for the year ended. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

(3.11) Related party transaction

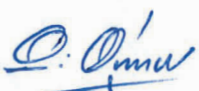
Related parties comprise of enterprise and individuals that control, or are controlled by, the Company, whether directly or indirectly, or which are under common with the Company. They also include associated companies and individuals which directly or indirectly own voting interest in the Company that gives them significant influence over the Company, key management personnel, directors and officers with authority in the planning and direction of the Company's operations.

4 Cash and cash equivalents


	Baht	
	2020	2019
Cash on hand	1,638.25	7,771.75
Cash at banks - current account	1,000.00	1,000.00
Cash at banks - saving account	54,485,256.91	59,218,114.76
Total	54,487,895.16	59,226,886.51

Cash on hand are responsible and authenticated by director.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

5	Trade and other accounts receivable	Baht	
		2020	2019
	Trade accounts receivable	28,145,313.83	22,734,436.33
	Other accounts receivable		
	Account receivable - revenue department	3,314,817.74	-
	Prepaid expenses	359,711.14	434,524.71
	Withholding tax deducted at source	193,500.84	193,500.84
	Accrued interest income	345,434.81	246,036.75
	Others	25,500.00	72,800.00
	Total	32,384,278.36	23,681,298.63

6	Short-term loan to related person	Baht	
		2020	2019
	Loan to employee	589,000.00	677,000.00
	Total	589,000.00	677,000.00

As at 31 December 2020, the Company has loan to employee related on employee benefits-loan agreement.

This loan on interest charge and repaid on the specified on loan agreement.

7	Investment in associated company	Percentage of Holding		Amount	
		%		Baht	
		2020	2019	2020	2019
	MPC Music Co., Ltd.	49.99	49.99	999,800.00	999,800.00

As at 31 December 2020, the Company has invested in MPC Music Co., Ltd. Amount 9,998 shares, par value 100 Baht, fully paid up in amounted 999,800 Baht.



Signed..........Director

(Mr. Wirat U-tawaughn)

Signed..........Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

8	Other long-term investment	Baht	
		2020	2019
	Cash at bank - fixed deposit	233,612,747.90	119,268,894.43
	Total	233,612,747.90	119,268,894.43

9	Property, plant and equipment - net	Baht			
		At	Movement during the year	At	
	At Cost	31-Dec-19	Additional	Disposals	31-Dec-20
	Land	9,350,665.00	-	-	9,350,665.00
	Building	9,713,985.00	-	-	9,713,985.00
	Computer and equipment	2,786,483.27	241,242.99	(108,255.14)	2,919,471.12
	Office equipment	817,131.00	41,737.38	(15,000.00)	843,868.38
	Furniture and fixture	1,041,302.95	51,000.00	(11,887.86)	1,080,415.09
	Total Cost	23,709,567.22	333,980.37	(135,143.00)	23,908,404.59
	Less Accumulated Depreciation				
	Building	(3,600,062.08)	(630,801.50)	-	(4,230,863.58)
	Computer and equipment	(2,086,433.00)	(375,645.06)	108,244.14	(2,353,833.92)
	Office equipment	(784,885.30)	(15,466.98)	14,999.00	(785,353.28)
	Furniture and fixture	(925,182.14)	(50,670.68)	9,211.98	(966,640.84)
	Total Accumulated Depreciation	(7,396,562.52)	(1,072,584.22)	132,455.12	(8,336,691.62)
	Net book value	16,313,004.70			15,571,712.97
	Depreciation expense		1,089,999.21		1,072,584.22



Signed.....*Q. U-tawaughn*.....Director

(Mr. Wirat U-tawaughn)

Signed.....*N.S.*.....Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

10	Intangible assets - net	Baht			
		At 31-Dec-19	Movement during the year Additional	Disposals	At 31-Dec-20
	At Cost				
	Computer software	1,601,290.89	10,374.77	-	1,611,665.66
	Total Cost	1,601,290.89	10,374.77	-	1,611,665.66
	Less Accumulated Amortization				
	Computer software	(1,397,084.78)	(97,955.83)	-	(1,495,040.61)
	Total Accumulated Amortization	(1,397,084.78)	(97,955.83)	-	(1,495,040.61)
	Net book value	204,206.11			116,625.05
	Amortization expense	75,683.09			97,955.83
11	Other non-current assets				Baht
			2020		2019
	Deposit for risk management to financial institution		1,187,113.00		1,187,113.00
	Other deposit		12,000.00		12,000.00
	Total		1,199,113.00		1,199,113.00



Signed.....*W. U-tawaughn*.....Director

(Mr. Wirat U-tawaughn)

Signed.....*N.S.*.....Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

12	Trade and other accounts payable	Baht	
		2020	2019
	Trade account payable	1,217,096.59	9,656,734.15
	Other accounts payable		
	Accrued royalty fee	317,005,508.21	199,314,328.61
	Accrued bonus	1,433,500.00	2,430,300.00
	Other accrued expense	-	28,053.45
	Account payable - revenue department	260,511.10	663,971.61
	Accrued social insurance	37,460.00	35,960.00
	Accrued withholding tax	687,734.83	920,388.30
	Accrued audit fee	70,000.00	75,000.00
	Others	79,445.59	58,194.00
	Total	320,791,256.32	213,182,930.12
13	Other current liabilities	Baht	
		2020	2019
	Output value added tax pending	1,839,236.18	1,474,311.72
	Total	1,839,236.18	1,474,311.72
14	Others income	Baht	
		2020	2019
	Interest income	1,583,856.23	1,167,536.06
	Other income	272,500.00	1,085,738.04
	Gain on exchange rate	577,357.72	19,641.08
	Gain on disposal asset	8,527.09	3,808.17
	Total	2,442,241.04	2,276,723.35



Signed.....*P. Wirat*.....Director

(Mr. Wirat U-tawaughn)

Signed.....*N.S.*.....Director

(Mr. Notapol Srichomkwan)

Music Copyright (Thailand) Ltd.

Notes to the financial statements

For the year ended 31 December 2020

15	Cost of royalty fee	Baht	
		2020	2019
	Royalty fee - MPC Collection	44,323,480.00	56,554,442.00
	Royalty fee - H.M.King songs	137,000.00	105,000.00
	Royalty fee - Thai songs from oversea	4,367,527.00	5,391,616.00
	Royalty fee - Reproduction / Synchronization	544,351.00	171,500.00
	Royalty fee - Direct Performing Rights	170,044.00	889,980.00
	Royalty fee - Broadcasting	399,500.00	852,125.00
	Royalty fee - Concert (Inter)	1,831,974.00	18,210,823.00
	Royalty fee - Event	114,750.00	805,800.00
	Royalty fee - Live Streaming	112,200.00	476,850.00
	Royalty fee - Digital Domestic	182,588,373.00	78,454,809.00
	Royalty fee - Digital Oversea	56,082.00	1,027,216.00
	Total	234,645,281.00	162,940,161.00

16 Employee benefits

Employee benefits are recognized as profit in the statement of income for the period ended 31 December 2020 and 2019 amounted Baht 0.57 million and Baht 0.59 million, respectively. Estimated defined retirement plan is accordance with Thai labor law, is determined by using estimated salary as of the last month at the end of each fiscal year and estimated of length of service year with the company, and the estimated turnover rate of the employees.



Signed.....*W. U-tawaughn*.....Director

(Mr. Wirat U-tawaughn)

Signed.....*N.S.*.....Director

(Mr. Notapol Srichomkwan)

รายชื่อสมาชิกใหม่ ปี 2563

1. กมรวี กอสัมพันธ์ (เอ๋ยเอ๋ย)
2. กรณัท จันทรารุกฤกษ์ (ไอซ์ FOAM)
3. กรวิชญ์ สุรินทชัย
4. กริชกฤษณ์ ล้อมทิว (บีม De Flamingo)
5. กฤตติน นกแก้ว (Wolfstone)
6. กฤษณะ ปานดอนลาน (ริม Silly Fools)
7. กฤษสรัญ จ้องสุวรรณ (ปอ Whal & Dolph)
8. กัญจน์กัณฑ์ ปรึชาวุฒิกุล (GUNGUN)
9. กัณฑพัชญ์ ยาวีราช (กัน MEAN)
10. กิจพัฒน์ ยืนฤดี (ปอม De Flamingo)
11. กิตติภณิน เรื่องกิจวัฒนา
12. เกริก ชาญกว้าง (NINO)
13. เกรียงศักดิ์ เกรียงไทรนิยม (อแมน)
14. คริสตอฟ เดส์ท็องพัส
15. จอมพล เพ็ชรประไพ (พล ทริปปี้ลพี)
16. จัสติน ฝ่องอำไพ (จัสติน The Drive)
17. จินกัศ เปียกลิ่น (เกศ)
18. จินห์วรา โพธิ์รักษา (น้ำตาล)
19. จิรายุส สุขเกษม (กัปตัน ONEONE)
20. เจนศักดิ์ดา จาระณะ (เจน Electric neon lamp)
21. เจษฎา คงมณีเจริญ
22. เจลิมชัย ประสาทศรี (ต่อม มกาสิงห์)
23. ชนกานต์ อินทะพงษ์ (โฟล์ค FOAM)
24. ชนทัช สุริยะชัย
25. ชนาวิทย์ อยู่สะอาด (คิงส์ ชนาวิทย์)
26. ชลธาร กมอนสวิส (GiggsGun)
27. ชลดา ทองใบ (พลอย Hers)
28. ชาลาลีกัน ชันคำม (อชก Boom Boom Cash)
29. ชินธันย์ ปรึชญ์ธนันท์ (บีบ FOAM)
30. ไชยอมร แก้ววิบูลย์พันธุ์ (แอมมี)
31. ณเดชน์ คุกิมิยะ
32. ณัฐริ ล้อสินคำ (บอส Rootsman creation)
33. ณัฐรภพ ชื่นสุขธนันท์ (ภพ ANNALYNN)
34. ณัฐกิตติ์ แมมขุนทด (โก้ โคล่า)
35. ณัฐชยา แดงอ่อน (ทีก Hers)
36. ณัฐมวร เศรษฐกนก (ซุ Zeal)
37. ณัฐพงศ์ ยิ้มมงคล (กบ Kob Flat Boy)
38. ณัฐพล ปุณยนภากุล (แอน ANNALYNN)
39. ณัฐพล ลากอาหารรัตน์ (มิง ANNALYNN)
40. ณัฐวดี ปฏิเมธีภรณ์ (ฮีนส์ Hers)
41. ณัฐวุฒิ ศรีหมอก (ทอล์ฟ พัทท์ลิ่งฮีส)
42. ดนัย รงสินธุศักดิ์ (ตาร์)
43. ดวงจันทร์ มุขสาย
44. ต้นคน ต้นติวชกุล
45. ตฤณ มานะปัญญา (Fair)
46. ต้องตา จิตดี (Iwag Plastic Plastic)
47. ต๋อยศ จงแจ่ม (เป็อก Zeal)
48. ทศพล กนกภูวรินทร์
49. ไททันพันธุ์ คณะเจริญ (ไถน Electric neon lamp)
50. ธนวรรษย์ชิต อินทร์นิवास (Intoverse)
51. ธนภัทร พันชมภู (ฟูฟู)
52. ธนัชพร จารุณากุล (ทิว โมนโทน)
53. ธนากร อังสนันท์ (โด้ Slapkiss)
54. ธรรมรส มิคคสมัน (คูน The Kastle)
55. ธัชชัย เวชกามา (อ.ค ล้อ นาบิง)
56. ธัชพล จุลเกษม (มาร์ค)
57. ธนย์ชนก คำภู (แอน NANTCXP)
58. อนุทปวีร ทาสโรก (มิก FOAM)
59. ธีรศรา รัตนปัญญา
60. นลพรรณ อัมพูช (เบ็น Jelly Rocket)
61. นันทน์นาสิน ฤทัยพัฒน์
62. นิธินันต์ แก้วพิกุล
63. บุญญฤทธิ์ ฝ่องแสงแก้ว (บุม The Kastle)
64. บุญรัตน์ ศิริรัตนพันธ์
65. ปกป้อง จิตดี (เป็อง Plastic Plastic)
66. ปฎิพล ประกอบการ (ตี้ THADA)
67. ปรัชญา คำเมือง (แก๊ง playground)
68. ปรัชญา มีบำรุง (เคน Zeal)
69. ปราชญ์ พงษ์ไชย (เป็ก Zeal)
70. ปรินทร์ ดุจโคกกรวด (โบนีส De Flamingo)

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71. ปวรินทร์ พิภพทนต์
72. ปวีร์ คชภักดี (ไอ ปวีร์)
73. ปวีร์ ปรินาวิรุณกุล (ปาล์ม MEAN)
74. ปิยะพงษ์ เล็กประยูร (โปเต้ MEAN)
75. เปมิกา จิระนารินทร์ (เค้ก SERIOUS BACON)
76. เปรมบุญวัฒน์ เลิศทวิเดช (เปรม p.n.v.)
77. พงศธร พรจินดารักษ์ (บิลลี่)
78. พล กะสินรัมย์ย์
79. พสิษฐ์ เอกวิชัยภักดิ์ (บลู indigo)
80. พิชพล นามไพโร (ออมสิน THADA)
81. พิชญ์สินี วีระสุทธิมาศ (โบกี้ไอออน)
82. พิทยา พูลดาวทอง
83. พีระพันธุ์ ขาญนครษฎกุล (พี Solid State)
84. ไพรัช ลูกจันทร์
85. ภาคกร รัสมีแก้ว (กร คนสุพรรณ)
86. ภูริสรร์ ขำพลับ (ซีต้า The Kastle)
87. มานีกา เลิศอนุสรณ์
88. มารี ออเจนี เลอเลย์ (ลัม มารี)
89. เมฆ เมฆวัฒนา (เจสซี่)
90. รณเดช วงศาโรจน์ (แพนม)
91. รังสรรค์ ปัญญาใจ (บิว Lemon Soup)
92. รังสรรค์ ปัญญาเรือน (สงกรานต์)
93. รัชโยธิน เฟิงจันทา (เอิร์ธ รัชโย)
94. รัฐ พิฆาตไพร (รัฐ Tattoo Colour)
95. ราชนทร์ ชัยวัน
96. ลานดอกไม้ ศรีป่าชาย (อุปิม)
97. เลอทัศน์ เทตสุข (โต Mirrr)
98. วทัญญู ปริงหาดยาย (เป๊อก)
99. วนนท์ กุลวรรธไพสิฐ (น้ำวน Whal & Dolph)
100. วรภัทร วงศ์สุคนธ์ (พัต MEAN)
101. วรณ ตันวิมล (BIGWON)
102. วรวิทย์ เพชรชนะ (โต เดอะแบล็คคลิส)
103. วรวิทย์ รอดเพชร
104. วรินทร์ เปานิล (Ink Waruntorn)
105. วรางคณา มีทอง (เอ็ง Aliz)
106. วลัย พิพัฒน์เจริญกิจ (เจ็บบ LADY A.M.)
107. วสุพล เกรียงประภาทิจ (มอร์ Morvasu)
108. วิชระ ชัยพันธ์ (ตุ้ย playground)
109. วิชระ USSDN SARAS (วิช The Raven Doll)
110. วาเลนตินา จาร์ดูโล (พลอย)
111. วิศรุต เล้าเจริญชัย (คอปเตอร์)
112. ศรินย์ชช เจริญสรรพ (ริน)
113. ศรีจิตรา นานานุกูล (จืด)
114. ศัจจา พันพุก (ฝ้าย Boom Boom Cash)
115. ศิรภัสรา สันตระกูลผล (PAAM)
116. ศิรสิทธิ์ ตั้งบุญดวงจิต (เบน L.U.S.S)
117. ศิริโชค แซ่กั้ง (บอล ศิริโชค)
118. ศุภฤกษ์ บุญยานันต์ (NINEW)
119. สองเมือง ไชยฤทธิ์ (เมือง SERIOUS BACON)
120. สุชิน ชุตินิวัฒนา
121. สุพีชชะ สมพงษ์ (บอส ANNALYNN)
122. สุพีชา เทศอรุณ (Harmonica Sunrise)
123. สุภาพงศ์ ส่งสังข์
124. สุภิรัฐ รัตนพันธ์ (JODAI)
125. สุรบุด อุทัยศรี (เต้ Puzzle)
126. เหมือนเพชร อามะระ (โจ)
127. อนันดา ชื่นสมทรง (แพทริค)
128. อนุวัฒน์ แซ่โจ้ว (First Anuwat)
129. อรวี พิณจสารภิมย์ (กลม อรวี)
130. อวิช รัตนปิ่นทะ (อ๊ด)
131. อารักษ์ อมรศุภศิริ (เป็ อารักษ์)
132. อุกฤษ วิลลีย์บรรอด ดอน กาเบรียล (บ๊ิก D Gerrard)
133. เอกพงศ์ เขิดธรรม (เอก เศรษฐา)
134. เอกพล สติรากร (เจ Season Five)
135. เอกราช แก้วสมเด็จ (เอก ANNALYNN)
136. โอเม คงธำรงค์ลักษณ์ (โอเม OME)
137. บริษัท ข่าวสาร เอ็นเตอร์เทนเมนต์ จำกัด
138. บริษัท คันทนา เรคคอร์ด จำกัด
139. บริษัท คาร์มา คลิค จำกัด
140. บริษัท พระนครฟิล์ม จำกัด
141. บริษัท แพลตฟอร์ม มัทกะสิน จำกัด
142. บริษัท มาร์ คราฟท์ จำกัด
143. บริษัท แมกนีโตมีเดีย กรุ๊ป จำกัด
144. บริษัท ลายไทย เรคคอร์ด จำกัด
145. บริษัท เลิฟ อีส เอ็นเตอร์เทนเมนต์ จำกัด
146. บริษัท วิช โกลบอล เอ็นเตอร์เทนเมนต์ จำกัด
147. บริษัท เวลเพลย์ ทีซีจี จำกัด
148. บริษัท ไอมา อินเตอร์ จำกัด



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